NOVA

AGRITECH LIMITED

CIN : U01119TG2007PLC053901 GST IN No. : 36AACCN8771A2ZH

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF NOVA AGRITECH LIMITED ("THE COMPANY") HELD ON FRIDAY, THE 12TH DAY OF JANUARY 2024 AT 2:00 PM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SY.NO.251/A/1, SINGANNAGUDA VILLAGE, MULUGU MANDAL, SIDDIPET – 502279, TELANGANA

Subject: Approval and Adoption of the Red Herring Prospectus in relation to the Initial Public Offer by the Company

The Chairperson informed the Board that as part of the initial public offering process, the Company had received certain observations from the Securities and Exchange Board of India ("**SEBI**") on the draft red herring prospectus dated March 03, 2023 filed with it ("**DRHP**"). The Company had accordingly responded to the SEBI observations and filed an updated DRHP with SEBI. The Chairperson placed SEBI's letter dated January 11, 2024 which stated that it had no further observations on the Updated DRHP filed with SEBI on January 05, 2024 Accordingly, the Chairperson placed before the Board the red herring prospectus of the Company for their approval. The Board approved the same and passed the following resolutions:

"**RESOLVED THAT** subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, and applicable provisions of the Companies Act, 1956, if any, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 , as amended ("**SEBI Regulations**"), the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulations) Rules, 1957 and any other regulations issued by the Securities and Exchange Board of India ("**SEBI**"), the red herring prospectus dated January 12, 2024 (the "**RHP**"), in respect of an initial public offer consisting of a fresh issuance of equity shares of Rs. 2 each of the Company (the "**Equity Shares**") aggregating upto Rs. 11200 Lakhs and offer for sale of 77,58,620 equity shares of Rs. 2 each, at a price as may be determined in accordance with the book building process under the SEBI Regulations and as agreed to by the Company in consultations with the BRLMs to the Issue, containing the requisite information as prescribed by applicable laws and regulations, be and is hereby approved for filing with Registrar of Companies, Telangana at Hyderabad("**RoC**"), SEBI, the BSE Limited, the National Stock Exchange of India Limited ("**Stock Exchanges**") and such other authorities or persons as may be required.

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"**RESOLVED FURTHER THAT** Mr. Kiran Kumar Atukuri (DIN: 08143781), Managing Director and Mrs. Malathi Siripurapu (DIN: 03033944), Whole-Time-Director of the Company be and are hereby severally or jointly authorised to finalise or carry out any further alterations to the RHP and submit the same with the RoC, SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the above resolution."

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any Director or the company secretary of the Company, be forwarded to the concerned authorities for necessary action."

//CERTIFIED TRUE COPY//

For NOVA AGRITECH LIMITED

NOVA AGRITECH LTD. Singannaguda

KIRAN KUMAR ATUKURI
MANAGING DIRECTOR
DIN: 08143781