

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF 'NOVA AGRITECH LIMITED' ("THE COMPANY") HELD ON FRIDAY THE 03<sup>RD</sup> DAY OF MARCH, 2023 AT 02.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SY.NO.251/A/1., SINGANNAGUDA VILLAGE MULUGU MANDAL SIDDIPET MEDAK - 502279.**

**1. Approval and adoption of the Draft Red Herring Prospectus ("DRHP"):**

The Chairperson informed the Board that the Company in pursuant to the proposed IPO, the Draft Red Herring Prospectus ("DRHP") of the Company has to be filed with SEBI and stock Exchanges for their approval. Therefore, the DRHP has been tabled before and after deliberate discussion, the Board approved the same and passed the following resolution:

**"RESOLVED THAT** in furtherance of the resolution passed by the Board of Directors of the Company (the **"Board"**) on **February 27, 2023** and the resolution passed by the shareholders of the Company on **March 1, 2023**, the Draft Red Herring Prospectus for the proposed initial public offering (the **"Offer"**) of equity shares of the Company of face value of ₹ 2 each (the **"Equity Shares"**), containing disclosures as required under the provisions of the Companies Act, 2013 as amended and the rules and regulations framed thereunder) (the **"Companies Act"**) and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the **"SEBI ICDR Regulations"**) and as agreed to by the Company in consultation with the book running lead managers to the Offer (**"BRLMs"**), and other applicable law, a copy of which is placed before the meeting, be and is hereby approved and adopted for filing with the Securities and Exchange Board of India (the **"SEBI"**) and the relevant stock exchanges, as the case may be, and such other governmental or supervisory authorities or persons as may be required, in accordance with the applicable provisions of the Companies Act, the SEBI ICDR Regulations and other applicable law, subject to it being duly signed by the directors of the Company, Chief Financial Officer and the Selling Shareholder."

**"RESOLVED FURTHER THAT** Mr. Kiran Kumar Atukuri (DIN: 08143781), Managing Director, Mr. Adabala Sheshigiri Rao (DIN: 09608973), Chairman and Independent Director, Mrs. Malathi S (DIN: 03033944), Whole-time Director, Mr. Sreekanth Yenigalla (DIN: 07228577), Whole-time Director, Mr. Nadella Basanth Kumar (DIN: 08139510), Whole-time Director, Mr. Kiran Kumar Adapa (DIN: 09087754), Independent Director, Mr. Ramesh Babu Nemani (DIN: 08089820), Independent Director, Mrs. Kandula Swapna, Independent Director (DIN: 08719208), Mr. Gunupudi Kamoji Srinivas, Chief Financial Officer and Ms. Neha Soni, Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized to sign the said Draft Red Herring Prospectus on behalf of the Company.

Sy.No. 251/A/1, Singannaguda (V), Mulugu (M), Siddipet (Dist.) - 502 279, Telangana

+91-8454-253446

+91-9121789789

info@novaagri.in / ipo@novaagri.in

www.novaagri.in

**“RESOLVED FURTHER THAT** Mr. Kiran Kumar Atukuri (DIN: 08143781), Managing Director, Mr. Sreekanth Yenigalla (DIN: 07228577), Whole-time Director, Mr. Nadella Basanth Kumar (DIN: 08139510), Whole-time Director, Mr. Gunupudi Kamoji Srinivas, Chief Financial Officer and Ms. Neha Soni, Company Secretary and Compliance Officer of the Company be and is hereby severally authorised to file the same with the SEBI for their observations and with the relevant stock exchanges for obtaining their in-principle approval and for listing purposes and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the afore going resolutions.”

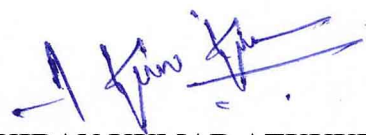
**“RESOLVED FURTHER THAT** the IPO Committee, as constituted on **27<sup>th</sup> February, 2023**, be and is hereby authorized to undertake, approve and adopt any subsequent changes, corrections, updates, alterations, revisions, modifications or amendments in the Draft Red Herring Prospectus in accordance with the applicable law and regulations prior to filing with the SEBI.”

**“RESOLVED FURTHER THAT** the IPO Committee be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary or desirable for such purpose, including, without limitation, to settle any questions, difficulties or doubts that may arise in relation thereto.”

**“RESOLVED FURTHER THAT** Mr. Kiran Kumar Atukuri (DIN: 08143781), Managing Director, Mr. Sreekanth Yenigalla (DIN: 07228577), Whole-time Director, Mr. Nadella Basanth Kumar (DIN: 08139510), Whole-time Director of the Company be and is hereby authorized to take all steps for giving effect to the aforesaid resolution.”

**//CERTIFIED TRUE COPY//**

**FOR NOVA AGRITECH LIMITED**

  
**KIRAN KUMAR ATUKURI**  
**MANAGING DIRECTOR**  
**DIN: 08143781**

