CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF NOVA AGRITECH LIMITED ("THE COMPANY") HELD ON TUESDAY, THE 26TH DAY OF DECEMBER 2023 AT 2:00 PM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SY.NO.251/A/1, SINGANNAGUDA VILLAGE, MULUGU MANDAL, SIDDIPET – 502279, TELANGANA

Sub: To consider and approve the revision in the deployment of funds towards objects of the proposed IPO:

It was briefed before the Board that, the Board at its Meeting held on 27th February, 2023, approved the objects of the Offer to raise funds through IPO. In this connection DRHP was filed with SEBI on 3rd March, 2023. The DRHP approval was received from SEBI vide its letter dated 26th June, 2023.

The deployment schedule mentioned in DRHP was pertaining to Financial Year 2024 and Financial Year 2025. Considering, only a quarter is left for the Financial Year 2024, the same had to be revised to include Financial Year 2026 in the Objects of the Offer.

The Board discussed on this matter and passed the following resolution.

"**RESOLVED THAT** pursuant to the recommendations of the Audit Committee, relevant provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013 along with the rules made thereunder, each as amended ("Companies Act"), and other applicable provisions thereof, if any, following shall be the revised deployment of funds approved by the Board:

Particulars	Amount to be funded from Net Proceeds	Amount to be deployed from the Net Proceeds		
		Fiscal 2024	Fiscal 2025	Fiscal 2026
Investment in our subsidiary, Nova Agri Sciences Private Limited for setting-up a new formulation plant	1,420.11	300.00	1,120.11	-
Funding Capital Expenditure by our Company, towards expansion of our existing formulation plant	1,048.95	250.00	798.95	-
Funding of working capital requirement of Our Company	2,665.48	477.27	1,225.89	962.32
Investment in our subsidiary, Nova Agri Sciences Private Limited, for funding working capital requirements.	4,335.83	905.61	2,202.93	1,227.29
Sub-total (a+b+c+d)	**9,470.37**	**1,932.88**	**5,347.88**	**2,189.61**
General corporate purposes*				

** To be determined upon finalisation of the Offer Price.The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds*

RESOLVED FURTHER THAT Mr. Kiran Kumar Atukuri (DIN: 08143781), Managing Director, Mr. Sreekanth Yenigalla (DIN: 07228577), Whole-Time-Director, Mr. Basanth Kumar Nadella (DIN: 08139510), Whole-Time-Director and/or Mr. Kamoji Srinivas Gunupudi, Chief Financial Officer of the Company, be and are hereby severally authorized to do all such acts, things and deeds on behalf of the Company to effectively implement this resolution.

RESOLVED FURTHER THAT certified copy of this resolution be provided to anyone those concerned and interested, wherever required, under signature of any Director of the Company."

//CERTIFIED TRUE COPY//

For NOVA AGRITECH LIMITED

NOVA AGRI TECH LIMITED
Singannaguda

SREEKANTH YENIGALLA
WHOLE-TIME-DIRECTOR
DIN: 07228577

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF NOVA AGRITECH LIMITED ("THE COMPANY") HELD ON TUESDAY, THE 26TH DAY OF DECEMBER 2023 AT 2:00 PM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SY.NO.251/A/1, SINGANNAGUDA VILLAGE, MULUGU MANDAL, SIDDIPET – 502279, TELANGANA

Sub: To consider and approve the revision in the deployment of funds towards investment in the Subsidiary Company:

It was briefed before the Board that, the Board at its Meeting held on 27th February, 2023, approved to make the investment in Wholly-Owned Subsidiary of the Company namely Nova Agri Sciences Private Limited for an amount of Rs. 1420.11 Lakhs towards setting up a new formulation plant and Rs. 5673.61 Lakhs towards working capital requirement of the subsidiary. However, owing to updated projections for the FY 2023-24, 2024-25 and 2025-26, the requirement of Working Capital in Subsidiary is decreased, therefore, the amount proposed to be invested in wholly-owned subsidiary towards its working capital requirements is also proposed to be reduced to Rs. 4,335.83 Lakhs. The Board discussed on this matter and passed the following resolution.

"**RESOLVED THAT** in supersession to the earlier resolution passed by the Board, pursuant to the recommendations of the Audit Committee, relevant provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 179(3)(e) of the Companies Act, 2013 along with the rules made thereunder, and Section 186 of the Companies Act, 2013 read with Rule 11 of the Companies (Meeting of Board and its Powers) Rules, 2014 vide members resolution dated 19th December, 2022, and other applicable provisions thereof, if any, the consent of the Board be and is hereby accorded to invest a funds of the Company upto Rs. 5755.94 Lakhs for setting up a new formulation plant amounting to Rs. 1420.11 Lakhs and for working capital requirements amounting to Rs. 4335.83 Lakhs in form of equity or debt or combination thereof or in any other manner as may be decided by the Company, into Nova Agri Sciences Private Limited, Wholly-Owned Subsidiary of the Company.

RESOLVED FURTHER THAT Mr. Kiran Kumar Atukuri (DIN: 08143781), Managing Director, Mr. Sreekanth Yenigalla (DIN: 07228577), Whole-Time-Director, Mr. Basanth Kumar Nadella (DIN: 08139510), Whole-Time-Director and/or Mr. Kamoji Srinivas Gunupudi, Chief Financial Officer of the Company, be and are hereby severally authorized to do all such acts, things and deeds on behalf of the Company to effectively implement this resolution.

NOVA AGRITECH LIMITED
CIN : U01119TG2007PLC053901 GST IN No. : 36AACCN8771A2ZH

RESOLVED FURTHER THAT certified copy of this resolution be provided to anyone those concerned and interested, wherever required, under signature of any Director of the Company."

//CERTIFIED TRUE COPY//

For NOVA AGRITECH LIMITED

SREEKANTH YENIGALLA
WHOLE-TIME-DIRECTOR
DIN: 07228577

NOVA AGRITECH LIMITED Singannaguda

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