

H.No.8-352/1/B, M.N. Reddy Nagar, Chintal, HMT Post, Hyderabad - 500 054

Date: December 9, 2023

Keynote Financial Services Limited

The Ruby, 9th Floor,
Senapati Bapat Marg,
Dadar (W), Mumbai - 400 028

Bajaj Capital Limited

Mezzanine Floor, Bajaj House, 97,
Nehru Place, New Delhi - 110019

Keynote Financial Services Limited and Bajaj Capital Limited shall individually be referred to as BRLM and collectively referred to as the "Book Running Lead Managers" ("BRLMs")

Re: Proposed initial public offer of up to [●] equity shares of face value of ₹ 2 each ("Equity Shares") of Nova Agritech Limited (the "Company" or "Offeror"), comprising a fresh offer of upto [●] Equity shares, aggregating up to Rs. 11,200 lakhs by the Company ("the "Fresh Offer") and an offer for sale of up to 77,58,620 Equity Shares, by Nutalapati Venkatasubbarao (the "Selling Shareholder") (the "Offer for Sale", and together with the Fresh Offer, the "Offer" and such Equity Shares, the "Offered Shares")

Dear Sir/ Ma'am,

In connection with the Offer, I, V. Vishwanath Murthy, Chartered Engineer, have been requested by the Company to examine, verify, certify and confirm certain details in relation to the re-model and installation of furniture, electrical equipment, wires, lights and any other construction ("Equipment") which may be undertaken in the buildings leased by the Company for the purpose of running its business for inclusion in the draft red herring prospectus intended to be filed by the Company with the Securities and Exchange Board of India ("SEBI") and the stock exchanges ("Stock Exchanges") where the Equity Shares are proposed to be listed, and the red herring prospectus and the prospectus intended to be filed with the Registrar of Companies, Telangana, at Hyderabad (the "RoC") and thereafter filed with the SEBI and the Stock Exchanges and other materials or documents in relation to the Offer.

I confirm that I have inspected the buildings, the Equipment installed/to be installed and other facilities available at each leased building for the purpose of opening stores of the Company. Based on my independent review, examination and verification of all the buildings, physical inspection of the Equipment, review of the relevant records and approvals/submissions made to governmental or regulatory authorities. I hereby certify and confirm that the information set out in **Annexure A**, is true, accurate and not misleading.

I hereby confirm that I am an independent chartered engineer in relation to the Company, its group companies, promoter, promoter group, directors, shareholder, officers, employees, agents and representatives of the Company, and that no such party is a 'related party' in relation with me in terms of the Companies Act, 2013, as amended ("Companies Act"), or the applicable accounting standards under applicable law, and that no circumstances subsist that would materially impact my confirmations and findings as expressed in this certificate. I am not interested in the formation, promotion or management of the Company.

I hereby consent to be named as an expert under Section 2(38) read with Section 26(5) of the Companies Act, and any other applicable provisions of the Companies Act or under any other applicable law, and the contents of and references to this certificate being reproduced and/or used in any documents, presentations, releases or other material prepared by or on behalf of or in relation to the Company, as may be considered necessary, including any offering documents, memoranda or other documents, by whatever name called, prepared in connection with the Offer, including being made available for inspection in connection with the Offer (the "Offering Documents").

V. Vishwanath Murthy

Chartered Engineer (Regd No.: A.M-69032-8, Dt: 18 Mar 1991)

Cell : 63015 37568

E-mail: ascent14@gmail.com

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I confirm that I hold a valid certificate of registration from the Institution of Engineers as set out in **Annexure B** and am eligible to issue this certificate.

The following information in relation to me may be disclosed in the Offering Documents:

Name: V. Vishwanath Murthy

Address: H No.8-352/1/B, M N Reddy Nagar, Chintal, Hyderabad 500054

Telephone Number: 6301537568

E-mail: ascent14@gmail.com

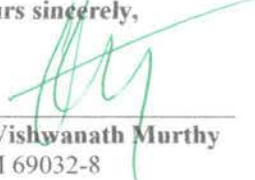
Registration Number: A M 69032-8

I confirm that I shall immediately communicate any changes in writing to the above information to the Company and the BRLMs until the date when the Equity Shares in the Offer commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal advisors to the Company and the BRLM can assume that there is no change to the above information.

This certificate (including the annexures hereto) can also be relied upon by the BRLM and the legal counsels to the Company and the BRLMs appointed in relation to the Offer. This certificate may be delivered or furnished to SEBI, the Stock Exchanges, the RoC or any governmental or regulatory authority, as may be required and for the purpose of any defense that the BRLM may wish to advance in any claim or proceedings in connection with the contents of this certificate or its contents included in the Offering Documents.

I agree to keep information regarding the Offer strictly confidential.

Yours sincerely,


V. Vishwanath Murthy
A M 69032-8


V. VISHWANATH MURTHY, A.M.I.E.
Chartered Engineer (India)
Regn. No. A.M-69032-8. Dt: 18 Mar 1991
PLOT NO: 28, M.N. REDDY NAGAR,
CHINTAL, HYDERABAD-500 054.
Institution of Engineers (India)
B. Gokhale Road, Calcutta-700 020.

cc:

Legal Counsel to the Company and BRLMs as to Indian Law
ALMT Legal
No. 2, Lavelle Road
Bangalore 560001

Annexure A

1. Capacity and Capacity Utilisation for Fiscal 2021, 2022, 2023 and upto November 30, 2023 for Nova Agritech Limited (NATL)

Segment	Fiscal 2021		Fiscal 2022		Fiscal 2023		Fiscal 2023-24 (Apr-Nov)	
	Installed Capacity (MTPA)	Capacity Utilisation (%)	Installed Capacity (MTPA)	Capacity Utilisation (%)	Installed Capacity (MTPA)	Capacity Utilisation (%)	Installed Capacity (MTPA)	Capacity Utilisation (%)
Owned Capacity (Singannaguda)	5,928	50.63%	5928	45.30%	5928	53.42%	5928	37.55%

Details are as follows:

Machinery Name	NATL		2020-21		2021-22		2022-23		2023-24 (APR-Nov)	
	Yearly Formulation Installed Capacity	Yearly Formulation Optimum Utilisation Capacity	2020-21 Utilisation Capacity	% Percentage of Utilisation	2021-22 Utilisation Capacity	% Percentage of Utilisation	2022-23 Utilisation Capacity	% Percentage of Utilisation	2023-24 Actual Utilisation Capacity	% Percentage of Utilisation
Liquids	13,68,000	10,94,400	4,13,795	37.81	1,87,136	17.10	3,65,203	33.37	3,48,080	31.81
Powders	22,80,000	20,52,000	16,50,405	80.43	15,92,147	77.59	16,68,883	81.33	11,73,887	57.21
Granules	22,80,000	21,66,000	6,25,339	28.87	6,26,998	28.95	8,03,586	37.10	4,72,866	21.83
TOTAL	59,28,000	53,12,400	26,89,538	50.63	24,06,282	45.30	28,37,672	53.42	19,94,833	37.55

V. VISHWANATH MURTHY, A.M.I.E.

Chartered Engineer (India)

Regn. No. A.M-69032-8, Dt: 18 Mar 1991

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Annexure B

The Institution of Engineers (India)

A.M. 69032-8



By virtue of Professional training, experience and Corporate Membership of this Institution

V. Vishwanath Murthy
is hereby authorised to use the style and title of

Chartered Engineer [India]

Dated this 18th day of March 1991

Secretary and Director General

[Signature]
V. VISHWANATH MURTHY, A.M.I.E.
Chartered Engineer (India)
Regn. No. A.M-69032-8, Dt: 18 Mar 1991
PLOT NO: 28, M.N. REDDY NAGAR,
CHINTAL, HYDERABAD-500 054.
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