

**18th Annual General Meeting held on Friday, 19 September 2025 through
Video Conference/Audio-Visual means at 4:00 PM and concluded at 4:39 PM**

PARTICIPANTS

<u>Directors & KMP present at the meeting:</u>			<u>Other Attendees:</u>		
S. No.	Name	Designation	S. No.	Name	Representing
1.	Mr. Adabala Seshagiri Rao	Chairperson & Independent Director	1.	Mr. P. S. Rao	P. S. Rao & Associates, Secretarial Auditors
2.	Mr. Ramesh Babu Nemani	Independent Director	2.	Mr. M. Ramana Reddy	P. S. Rao & Associates, Scrutinizer
3.	Mr. Kiran Kumar Adapa	Independent Director	3.	Mr. P. Venkat Ratnam	N S V R & Associates LLP, Statutory Auditors
4.	Mrs. Swapna Kandula	Independent Director			
5.	Mrs. Malathi Siripurapu	Whole-Time Director			
6.	Mr. Rajesh Cherukuri	Whole-Time Director			
7.	Mr. Kiran Kumar Atukuri	Managing Director			
8.	Mr. Srinivasa Rao Mandalapu	Chief Executive Officer			
9.	Ms. Neha Soni	Company Secretary & Compliance Officer			

Members

Total **50 members** were present in the video conference including **3 persons** belonging to Promoter and Promoter Group.

TRANSCRIPT

Ms. Neha Soni Company Secretary & Compliance Officer	<p>Good Afternoon to one and all!</p> <p>I am Neha Soni, Company Secretary & Compliance Officer of your Company, heartily welcome you all to the 17th Annual General Meeting of your Company being conducted through video conference. We are thankful to all the investors and appreciate your interest in being with us today.</p> <p>I hope that you and your family members are safe and in good health. Before the official commencement of this AGM, pursuant to circulars of SEBI and Ministry of Corporate Affairs (MCA), I would like to brief you on certain points, regarding the participation in this 18th AGM of the Company being through video conference.</p> <p>I would like to update that</p> <ul style="list-style-type: none">• Shareholders have been provided with the facility to join the meeting through video conference. Your Company has appointed CDSL, to provide the facility of e-voting and for participating in this AGM through video conference.• The access to join this meeting is provided 30 minutes prior to the scheduled time and will be kept open throughout the meeting.• The facility of Joining the AGM through Video Conference/Other Audio Visual Means is being made available for members "on first come, first serve basis" to atleast 1000 members. This will not include large Shareholders (Shareholders holding 2% or more shareholding).• Members who have not yet casted their votes through remote e-voting and are now participating in this meeting, have an opportunity to cast their votes during the meeting through e-voting system provided by CDSL.
--	--

- Register of Directors and KMP / Details of Related Party Transactions and various other statutory documents have been made available electronically for inspection, for members during this AGM, on the website of the Company.
- Notice of this AGM along with the Annual Report for the year 2024-25 have been uploaded on the website of the Company, Stock Exchanges and CDSL portal.
- The Registered Office of your Company situated at Singannaguda, shall be deemed venue for this AGM to transact the businesses as mentioned in the AGM notice.
- As the AGM is being conducted through video conference, the facility for appointment of proxies by members is not applicable. Hence, no proxy register for inspection has been made available
- To avoid any background noise and to ensure smooth conduct of the meeting, all the Members who have joined this meeting will be placed on mute mode by the host.
- Your Company has received requests from few members to register them as a speaker at this meeting. Accordingly, once the question and answers session start, we will announce the names of the shareholders who have registered as "speaker shareholder".
- The speaker on his turn will be unmuted by the moderator
- The speaker shareholders are advised to put video on, while speaking. If speaker shareholders fail to speak using video mode, he may speak using audio mode with ear phones on.
- If there is any connectivity problem at speaker's end, we would ask other speaker to join.
- We would like to request shareholders to kindly restrict their time for speaking to a maximum of 5 minutes.

- During the proceedings of AGM, if a member faces any issue, he or she may contact the help line number mentioned in the notice of the AGM.
- The Company has taken requisite steps to allow members to cast their votes on items being considered at this AGM
- Members who have not voted using remote e-voting, can cast their vote in the CDSL e-voting web page during the AGM.
- Participation of members through video conference is being recorded as a statutory requirement.

I now take the privilege in welcoming our Board of Directors –

Shri Adabala Seshagiri Rao, Chairperson and Independent Director;

Shri Ramesh Babu Nemani, Independent Director and Chairperson of Audit Committee as well as Nomination and Remuneration Committee;

Smt. Swapna Kandula, Independent Director and Chairperson of Stakeholders Relationship Committee;

Shri Kiran Kumar Adapa, Independent Director;

Shri Kiran Kumar Atukuri, Managing Director of our Company;

Smt. Malathi Siripurapu, Whole-Time Director;

Shri Rajesh Cherukuri, Whole-Time Director;

Shri Srinivasa Rao Mandalapu, Chief Executive Officer of the Company.

Additionally, I also welcome Shri P Venkat Ratnam representing NSVR & Associates LLP, Statutory Auditors of the Company, Shri P. S. Rao, representing P. S. Rao & Associates, Secretarial Auditors of the company; Shri M Ramanar Reddy, Scrutinizer to the 18th Annual General Meeting being conducted through video conference.

	Now I request Mr. Adabala Seshagiri Rao, Chairperson of the Company, to officially commence the proceedings of the meeting. Over to your Sir.
Conversation due to Technical Issues	<p>Ms. Neha Soni - Sorry, our Chairperson is facing some technical issue. Please give us a moment.</p> <p>Mr. Shiva Prasad Venishetty - Please unmute and speak now, sir.</p> <p>Ms. Neha Soni - He got disconnected sir due to technical issue. He's just joining in a moment.</p> <p>Mr. Shiva Prasad Venishetty - Okay.</p> <p>Ms. Neha Soni - Yes Chairperson Sir is available. Sir am I audible?</p> <p>Mr. Adabala Seshagiri Rao - Yeah, you're audible to me.</p> <p>Ms. Neha Soni - Yes sir. Sir request you to commence the proceedings of the meeting.</p>
Mr. Adabala Seshagiri Rao Chairperson and Independent Director	<p>Thank you,</p> <p>Good afternoon, esteemed shareholders, board members, and guests.</p> <p>It is my privilege to welcome you all to the Annual General Meeting of Nova Agritech.</p> <p>On behalf of Nova Agritech Limited, it's my pleasure to extend a warm welcome to the 18th Annual General Meeting of the Company, which is being conducted through the audio-visual mode provided by Central Depository Services (India) Limited (CDSL) in compliance with the directives issued by the Ministry of Corporate Affairs and Securities Exchange Board of India.</p> <p>We, at Nova Agritech Limited appreciate the interest of investors in being with us today since the listing of the Company. As I have been informed by the scrutinizers that the requisite quorum of minimum 30 members are present, I now call the meeting to order.</p> <p>I would like to thank all the Directors, and the Members for joining this meeting. As the notice is of AGM is already circulated to all the members, I take the notice convening this meeting as read. The Statutory Auditors and the Secretarial Auditors have expressed unqualified opinion in respect of audit reports for FY 2024-25. There were no qualifications, observations or adverse comments on financial statements and matters which have any material bearing on the</p>

	<p>functioning of the Company. The Company has taken requisite steps to provide facilities to enable members to participate and vote electronically on all agenda items of the notice of this Annual General Meeting.</p> <p>As your Non-Executive Chairman, I am before you not just to reflect on the year gone by, but to reaffirm our shared commitment to sustainable growth, responsible governance, and agricultural innovation. This past year has been transformative. Nova Agritech has continued to strengthen its position in the agri-inputs sector, delivering value through science-led solutions that empower farmers and enhance crop productivity. The company's strategic focus on bio-products and soil health positions us as a future-ready enterprise. The company also deeply committed to sustainability. Agriculture is at the heart of climate resilience, and Nova Agritech is investing in eco-friendly technologies and farmer education to drive meaningful change. With your continued support, we will pursue these avenues with ambition and purpose. In a few moments, our Managing Director will walk you through the company's financial performance, operational highlights, and key achievements over the past year. His presentation will provide a comprehensive view of how Nova Agritech is preparing for the future.</p> <p>On behalf of the board, I thank our leadership team, employees, and most importantly, you—our shareholders—for your trust and belief in our mission. Let us continue to grow together, responsibly and resiliently.</p> <p>I would now request Mr. Kiran Kumar Atukuri, Managing Director of the Company to address the Stakeholders on the business aspects and operational outlook. Thank you</p>
Mr. Kiran Kumar Atukuri Managing Director	<p>Thank you so much Sir.</p> <p>Dear shareholders,</p> <p>I warmly welcome all of our esteemed shareholders. It is both an honor and privilege to address you today as we reflect on a year defined by transformation, resilience, and a forward-thinking vision for the future. At Nova, we are committed to shaping a future where sustainable agriculture drives prosperity, science serves life, and innovation benefits both communities and the planet alike.</p>

The global macroeconomic landscape has been dynamic this year, influenced by shifting geopolitical alliances, evolving trade policies, forex volatility, and rapid technological advancements. While inflationary pressures eased, uncertainties in supply chains and regulatory changes continued to challenge the industry's adaptability. In response, Nova proactively leveraged innovation, data-driven insights, and a commitment to strengthening our competitive edge.

A key milestone in our growth journey this year was the commissioning of new manufacturing facilities in Telangana for Nova Agritech and our subsidiary NASPL, funded by ₹24.69 crore from our IPO proceeds. This expansion has significantly boosted our capacity, reaching 14,592 MTPA for Nova and 13,269.6 MTPA for NASPL, with utilization currently at around 48%. This gives us ample room to meet future demand. These investments will enhance our market visibility, reduce reliance on third-party vendors, and further solidify our leadership in soil health, crop nutrition, and crop protection solutions.

At Nova Agritech Limited, our journey is driven by a relentless pursuit of innovation, a strategic vision for expansion, and a commitment to diversification for a sustainable future. Guided by science and technology, we create advanced agri-input solutions in soil health, crop nutrition, and crop protection — empowering farmers to achieve higher yields, optimize resources, and improve profitability.

Innovation: Nova continues to lead through R&D, continuously developing new fertilizers, pesticides, biostimulants, and biopesticides. We have also ventured into novel pesticide and nutrient compositions, with two new innovations approaching patent filing. Additionally, we are advancing eco-friendly formulations, including ZC, CS, OD, DC, WDG, SG, SE, and SC.

Expansion: To enhance both Brand and Bulk sales, Nova has expanded its formulation capacity by installing new equipment across plants. This will enable us to handle higher volumes, support off-patented molecules, and further increase our market share.

	<p>Diversification: Nova broadened its portfolio with 19 new products (14 pesticides, 5 fertilizers) in FY 2024-25. We have introduced advanced formulations and entered new areas such as biofertilizers, biopesticides, and seed marketing (Maize & Paddy).</p> <p>Our path forward is clear: scale responsibly, innovate boldly, and lead with purpose. By integrating digital transformation, scientific excellence, and ESG principles, we aim to redefine industry benchmarks while delivering lasting value to all stakeholders.</p> <p>We remain committed to further improving productivity and efficiency, expanding our footprint, and delivering value through a sustainable, farmer-first innovation model. To our employees, customers, partners, bankers and investors—thank you for your trust and support. Together, we are shaping a future where sustainable agriculture drives prosperity, science empowers life, and innovation benefits communities and the planet alike.</p> <p>Thank you, Now, I handover the proceedings to Ms. Neha Soni, Company Secretary.</p>
<p>Ms. Neha Soni Company Secretary & Compliance Officer</p>	<p>Thank you Sir,</p> <p>I would like to inform that the notice of the 18th AGM along with the Audited Financial Statements, Reports of the Board, Statutory Auditors and Secretarial Auditors were circulated through email to all the shareholders on 25th August, 2025 to those shareholders whose mail ids are registered, and a physical letter to shareholders whose mail id's are not available, as per the guidelines issued by MCA and SEBI.</p> <p><i>Ordinary Business includes</i> approval of Financial Statements for the year 2024-25 along with Report of Board and Auditors, and reappointment of Mrs. Malathi Siripurapu as Director retiring by rotation.</p> <p><i>Special business includes,</i></p> <ul style="list-style-type: none"> • Re-appointment of Mr. Kiran Kumar Adapa (DIN: 09087754) as a Non-Executive Independent Director of the Company for a second term of 5 years. <i>(to be passed as Special Resolution)</i>

- Appointment of Secretarial Auditors for a period of 5 years. *(to be passed as an Ordinary Resolution)*
- Ratification of Remuneration of Cost Auditors. *(to be passed as an Ordinary Resolution)*
- Approval of Material Related Party Transactions for the Year 2025-26. *(to be passed as Ordinary Resolution)*
- Approval of Material Related Party Transactions of the material subsidiary(ies) of the Company for the Year 2025-26. *(to be passed as Ordinary Resolution)*

The text of the ordinary and special resolutions along with explanatory statements is provided in the notice circulated to the Members. With the permission of the Chairperson and all the members I hereby take the notice of the AGM, Directors Report and Statutory Auditors Report, along with all annexures, as Read.

Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the MCA Circulars, the Company has provided the facility to members to exercise their right to vote by electronic means through remote e-voting and voting during the AGM through CDSL. Remote E-Voting facility was provided from 16 September 2025 (9 am IST) to 18 September 2025 (5 pm IST).

If any shareholder has not voted through remote evoting, please note that the e-Voting during the AGM shall be available for voting on CDSL e-Voting web page, for 15 minutes after the conclusion of the Meeting.

Only those shareholders, who are present in the AGM through audio-visual means and have not casted their vote on the resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM. I request all the shareholders to make use of this facility in case they had not casted their vote yet.

	<p>I would also like to inform that the Company has appointed Mr. M Ramana Reddy, Practicing Company Secretary, (CP No. 18415) to act as the Scrutinizer, to scrutinize the e-voting process and evoting during the AGM.</p> <p>The results of the remote e-voting and voting during the AGM, shall be submitted by the Scrutinizer within 2 working days of the conclusion of the AGM.</p> <p>The results declared, along with the report of the Scrutinizer, shall be placed on the website of the Company at www.novaagri.in, website of Stock Exchanges (BSE & NSE) and on the website of CDSL at www.evotingindia.com, immediately after the declaration of results by the Chairman or a person authorized by him.</p> <p>The requisite Papers and Registers as referred in Notice of Annual General Meeting are made available for the inspection of the members on the website of the Company.</p> <p>Now, the Members who have registered as speakers and desire to ask any questions pertaining to any items of the notice he or she may do so now. Members are requested to keep their questions brief and specific. The moderator will facilitate the questions. To avoid repetition the answers to all the questions will be provided at the end after all the questions are heard by the management.</p>
<p><i>THEREAFTER, THE MODERATOR UNMUTED THE SPEAKERS REGISTERED WITH TO COMPANY TO SHARE THEIR VIEWS. QUERY WAS RESPONDED BY THE PANELIST TO THE SATISFACTION OF THE MEMBERS</i></p>	
<p>Ms. Neha Soni Company Secretary & Compliance Officer</p>	<p>Thank you sir.</p> <p>I now request our managing director to present vote of thanks and conclude the meeting.</p>

Mr. Kiran Kumar Atukuri Managing Director	<p>Yeah. Good afternoon, and it's, it is immense pleasure to meet all the shareholders here.</p> <p>I think we have answered all the questions that were asked. I would take this opportunity to thank all my colleagues on the Board of Directors and shareholders for attending this meeting. Now with your permission I and the Board Members would like to leave the meeting. The e-voting will be active for another 15 min from conclusion of meeting. With this, all the items of today's AGM have now been transacted.</p> <p>Thank you for attending this meeting. I once again want to sincerely appreciate and look forward to your continued support and guidance.</p> <p>With this, with the permission of Chairperson, I declare that the 18th Annual General Meeting as concluded.</p> <p>Thank you all very much.</p>
Ms. Neha Soni Company Secretary & Compliance Officer	<p>Thank you all.</p> <p>Moderator may stop the meeting. Thank you all.</p>

18th AGM RECORDING LINK: <https://novaagri.in/investor-relations/agm/>