



VOL.: 1 ISSUE: 11 JUNE 2024

# Foreword message of **Adabala Seshagiri Rao**Chairperson of **Nova Group**

#### Dear Novaites,

I hope this message finds you all well. As we embark on this exciting new chapter as a publicly traded company, with a resounding success in IPO, I want to take a moment to express my gratitude to every one of you. Our journey to this point has been marked by dedication, resilience, and unwavering commitment to our mission. With this transition, we have opened up new opportunities for growth and expansion, but along with it comes the responsibility to uphold the trust and confidence of our investors and shareholders.

The success of our IPO is a testament to the hard work, dedication, and belief in our company's vision that every one of you has contributed. Now, as we move forward in our new avatar as a Public Company, we must focus on operational excellence, innovation, and strategic growth initiatives to showcase our capabilities and potential for future success. We will work tirelessly to consistently deliver strong performances and create long-term value for our company. Your hard work directly impacts our ability to achieve these goals.

I am confident that together, we can continue to drive success and create value for our investors and shareholders. Your dedication, expertise, and passion for our company's mission on one hand and the company's values and ethics on the other are what set us apart, and I have no doubt that we will rise to the challenges ahead and uphold the values and ethics of the company in all walks of the business to bolster the confidence of all stakeholders.

Each one of you plays a crucial role in our journey. Whether you're in Finance, Operations, HR, Marketing, or any other department, your dedication matters. As we navigate the public markets, remember that our collective efforts contribute to our reputation and, ultimately value addition to all the stakeholders,

Let's continue to innovate, collaborate, and drive positive change. Together, we can build a company that not only thrives but also leaves a lasting legacy.

Thank you for your unwavering support.

Our future is bright, and I'm honoured to be associated with you all in my capacity as an Independent Director of this remarkable Entity. Let's work together to build a strong, sustainable future for our company and all those who have placed their trust in us.

Best regards,

Adabala Seshagiri Rao



'Put your heart, mind, intellect, and soul even to your smallest acts.
This is the secret of SUCCESS'

# Welcome note to new employees

"Congratulations and welcome on board. We hand-picked you because we know you'll help us rise to the next level, and we hope you'll always feel free to take the necessary initiatives in your work."

#### 👤 Shashikant Prakash Mahajan

D.O.J. :27-05-2024
Designation:Trainee
Dept. :Production

#### Atla Murali Mohan Reddy

D.O.J.: 27-05-2024

Designation: Officer

Dept.: Logistics

#### Kolguri Raju

D.O.J. :27-05-2024

Designation:Helper

Dept. : Administration

#### Shatham Anjaneyulu

D.O.J.: 27-05-2024
Designation: Driver
Dept.: Logistics

#### Bijja Sunil

D.O.J.: 27-05-2024
Designation: Jr. Operator
Dept.: Production

#### 👤 Shivaji Kumar

D.O.J. :27-05-2024
Designation : Helper
Dept. : Production

#### **Avula Ranjith Kumar**

D.O.J.: 27-05-2024

Designation: Jr. Supervisor

Dept.: Maintenance

#### Sayed Benazeer Javeria

D.O.J.: 01-06-2024

Designation: Technical Coordinator

Dept.: NKSK

#### Jitendra Kumar

D.O.J.: 06-06-2024
Designation: Area Manager
Dept.: Marketing

#### L. Sadananda

D.O.J.: 19-06-2024

Designation: Officer

Dept.: Marketing

#### 👤 Rishikesh Kailas Khedkar

D.O.J. :27-05-2024
Designation:Trainee
Dept. :Production

#### Dilkhush Kumar

D.O.J. :27-05-2024
Designation: Jr. Operator
Dept. :Production

#### 👤 Malyala Raju

D.O.J.: 27-05-2024

Designation: Helper

Dept.: Administration

#### Sarem Mutyala Kumar

D.O.J.: 27-05-2024

Designation: Jr. Operator

Dept.: Production

#### Ram Bhajan Kumar

D.O.J.: 27-05-2024

Designation: Helper

Dept.: Logistics

#### 👤 Karelal Kumar

D.O.J.: 27-05-2024

Designation: Helper

Dept.: Logistics

# Loya Nikhil

D.O.J.: 27-05-2024

Designation: Jr. Supervisor

Dept.: Maintenance

#### Polisetty Venkata Chandrakanth

D.O.J.: 03-06-2024
Designation: Dy. Manager
Dept.: Production

#### Mohammad Mubeen Afroz

D.O.J.: 14-06-2024

Designation: Regional Manager

Dept.: Marketing

#### Vijay Kumar

D.O.J. :20-06-2024
Designation:Trainee Officer
Dept. :Marketing

#### Payam Naresh

D.O.J.: 27-05-2024
Designation: Jr. Operator
Dept.: Production

#### Jangannagari Raja Reddy

D.O.J.: 27-05-2024

Designation: Driver

Dept.: Administration

#### 👤 Balenku Nagalaxmi

D.O.J. :27-05-2024

Designation: Jr. Officer

Dept. :Logistics

#### Jalal Puram Nagaraju

D.O.J.: 27-05-2024

Designation: Driver

Dept.: Logistics

#### Saurav Kumar

D.O.J.: 27-05-2024

Designation: Helper

Dept.: Logistics

#### Nanhu Sharma

D.O.J. :27-05-2024
Designation:Helper
Dept. :Logistics

#### Korsa Srikanth

D.O.J.: 27-05-2024

Designation: Helper

Dept.: Production

#### Badavath Ravindhar

D.O.J.:03-06-2024

Designation:Trainee Officer

Dept.:Marketing

#### Siddaiah Dudeku

D.O.J.:19-06-2024

Designation: Sr. Officer

Dept.:Marketing



# **Birthday Wishes**

There are two great days in a person's life - the day we are born and the day we discover why. Here is a list of employees, who celebrated their birthday in the month of June.



Srinivasulu Anumula Officer - Marketing 1st June



Muniraj Jagadeesan Asst. Area Manager - Marketing Ist June



Malasab Nadaf
Asst.Area Manager - Marketing
1st June



**Dhanshetty Buyya**Officer - Marketing **1st June** 



Manjunath R Barker

Jr. Officer - Marketing

1st June



Mohammad Mubeen Afroz Regional Manager - Marketing 2nd June



Basim Prashanth Chowdary Zonal Manager - Marketing 4th June



Biradar Amasiddh Sadanand Officer - Marketing 4th June



Siddaiah Dudeku Sr. Officer - Marketing 4th June



Anitha Patchala Sr. Officer - Finance & Accounts 5th June



Venkateswarlu Mogulluri
Officer - Marketing
5th June



Nakidi Pranay Asst.Area Manager - Marketing 5th June



Konakalla Naveen
Officer - Marketing
5th June



Siva Durga Praveen Aduri
Sr. Officer - Corporate Legal Affairs
5th June



Poonam Sahay Kewat
Technical Coordinator - NKSK
5th June



Harshavardhan Reddy K
National Head South - Marketing
7th June



Gudepu Shankaraiah Sr. Officer - Marketing 8th June



Bijja Sunil
Jr. Operator - Manufacturing
9th June



Sandeep Reddy Vaddempudi Regional Manager - Marketing 10th June



Mounika Kothapally Technical Lead - NKSK 10th June



Atla Murali Mohan Reddy
Officer - Logistics
10th June



Srinivasulu Naik N Officer - Marketing 12th June



Gorantla Srinivasa Rao
Jr. Officer - Marketing
12th June



Benjaram Nikitha Technical Coordinator - NKSK 14th June



Gundala Jansi Lakshmi Technical Coordinator - NKSK 15th June



Chigurupati Jyothi Kumar
Trainee Information & Technology

15th June



Kolguri Raju Helper - Administration 15th June



Jalal Puram Nagaraju
Driver - Logistics
15th June



Saurav Kumar Helper - Logistics 15th June



**S Basweshwar** Sr. Officer - Marketing 17th June



T Khader Basha Officer - Marketing 20th June



Suman Bysani Regional Manager - Marketing 20th June



Siva Sankar Sanampudi Sr. Officer - Finance & Accounts 20th June



L Ramesh
Officer - Marketing
20th June

22nd June



**Shaik Meera Hussain** Sr. Officer - Finance & Accounts



Nelaveni Vinay
Officer - Marketing
21st June



**Odithur Annamalai Subramanian** Sr. Regional Manager - Marketing



Dushyant Kumar Sahu Officer - Marketing 23rd June

21st June



Dheerendra Singh Thakur Area Manager - Marketing 25th June



Pappu Kumar
Jr. Operator - Manufacturing
26th June



Kranthi E Area Manager - Marketing 27th June



Sunil Kumar Singh Sr. Officer - Marketing 30th June



## NOVA AGRITECH LIMITED

Registered Office: Sy.No.251/A/1., Singan nagud a Village Mulugu Manda I, Meda k, Siddi pet -502279, Telangana, India (+91) 84 5425 3446 • cs@novaagri.in • www.novaagri.in • CIN: U01119TG2007PLC053901

		EXTRACTS OF AUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2024 (Rs. in Lakha)										
S	1	STANDALONE					CONSOLIDATED					
No	Particulars	Quarter Ended 31-03-2024 (Audited)	Quarter Ended 31-12-2023 (Unaudited)	Quarter Ended 31-03-2023 (Audited)	Year Ended 31-03-2024 (Audited)	Year Ended 31-03-2023 (Audited)	Quarter Ended 31-03-2024 (Audited)	Quarter Ended 31-12-2023 (Unaudited)	Quarter Ended 31-03-2023 (Audited)	Year Ended 31-03-2024 (Audited)	Year Ended 31-03-2023 (Audited)	
ŀ	1 Total Income from Operations	5,740.44	5,070.04	3,609.34	17,984.46	11,674.81	7,077.35	7,848.41	7,317.36	25,247.36	21,055.54	
1	Net Profit (before Tax, Exceptional and/or Extraordinary items)	641.58	622.93	510.84	2,043.68	1,215.86	703.08	1,230.06	1,179.37	3,336.27	2,816.36	
1	Net Profit before tax (after Exceptional and/or Extraordinary items)	641.58	622.93	510.84	2,043.68	1,215.86	703.08	1,230.06	1,179.37	3,336.27	2,816.36	
ľ	Net Profit after tax (after Exceptional and/or Extraordinary items)	788.20	485.37	321.41	1,860.31	842.46	828.28	964.34	806.89	2,830.81	2,048.96	
*	Total Comprehensive Income [Comprising Profit after tax and Other Comprehensive Income (after tax)]	789.27	482.62	326.67	1,853.12	855.61	829.69	962.78	813.03	2,827.57	2,063.85	
1	Paid up Equity Share Capital	1,800.40	1,254.05	1,254.05	1,800.40	1,254.05	1,800.40	1,254.05	1,254.05	1,800.40	1,254.05	
1	7 Other Equity	-	-	-	14,094.66	2,693.06	-	-	-	17,509.98	5,133.92	
1	(Face Value of Rs.2/- Per Equity Share)											
ı	a) Basic (in Rs.) b) Diluted (in Rs.)	1.17 1.17	0.77 0.77	0.52 0.52	2.76 2.76	1.34 1.34	1.23 1.23	1.54 1.54	1.30 1.30	4.20 4.20	3.27 3.27	

#### NOTES:

- 1) The above Financial results as reviewed and recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 27th May, 2024. It is confirmed that the Statutory Auditors of the Company M/s NSVR & Associates LLP have issued the Indpendent Auditors' Report (both standalone and consolidated) with unmodified opinion.
- Figures for the corresponding previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.
   The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March, 2024. The full format of the Quarterly Financial Results is available on company's website at www.novaagri.in and the stock exchange's website, www.bseindia.com and www.nseindia.com For Nova Agritech Limited

Place: Singannaguda Date: 28.05.2024

Sd/-Kiran Kumar Atukuri Managing Director DIN: 08143781

# **Activities by Marketing Team**

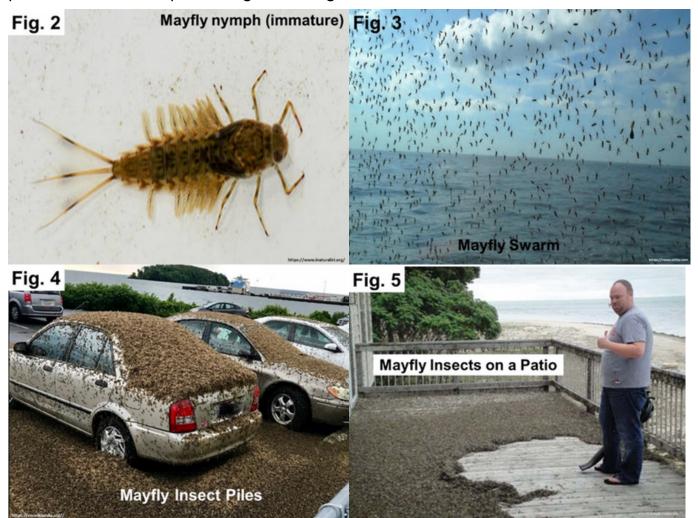




# Fascinating World of Insects – Mayflies



In the fascinating insect world, an insect known as 'Mayfly' (Fig. 1) exists, which is known for living for a few hours to little over a day after emerging as adults. These 'Mayflies' belong to the Insect Order 'Ephemeroptera' (Ephemeral-living for a few hours; Ptera-winged). The female adult insects lay their eggs in large water bodies such as seas/oceans/rivers/lakes/ponds and the immatures (larvae/nymphs) (Fig. 2) grow up by eating small creatures in water bodies. These flies develop in millions of numbers in water and emerge as adults in huge swarms (Fig. 3) in the month of May that is why the name 'Mayflies' is derived. At times, the dead 'Mayflies' become piles of 2-3 feet deep on the ground (Figs. 4 & 5).





**Manoj Kumar Sharma** (born 3 July 1975) is an Indian Police Service (IPS) officer of the 2005 batch, Maharashtra cadre. A biographical drama film called 12th Fail was based on the real-life story of Manoj Kumar Sharma, who overcame extreme poverty to become an Indian Police Service officer. He is currently serving as Inspector-general of police in Central Industrial Security Force (CISF)

Following his early education at a local school, Sharma successfully progressed through the eighth grade and later pursued his studies at Maharani Lakshmi Bai Government College of Excellence in Gwalior. However, his academic path encountered an unforeseen obstacle during the 12th-grade exams, marked by widespread cheating. Subsequently, he gained a B.A. in Hindi and History. Manoj Kumar Sharma married Indian Revenue Service (IRS) officer Shraddha Joshi Sharma. They have two children together: a daughter and a son.

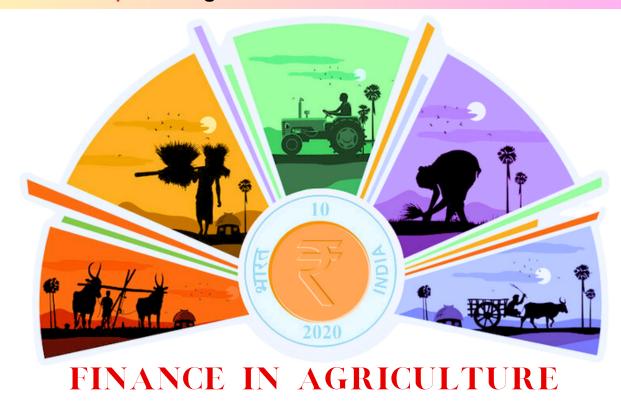
The movie 12th Fail, which is based on Manoj Kumar Sharma's life, was released in 2023. 12th Fail, directed by Vidhu Vinod Chopra, features Vikrant Massey as Manoj Kumar Sharma.

Manoj Sharma faced numerous challenges in his pursuit of becoming an IPS officer. After several unsuccessful attempts at the Civil Services exam, he finally succeeded on his fourth try, securing the 121st All India rank.

Current position. Manoj Kumar Sharma was promoted to the IG in the CISF.



- Around thirty million people in India (including children) are sufferers of asthma and similar breathing difficulties because of pollution.
- Similarly, Indian citizens are now at higher risk of developing lung cancer.
- Studies have shown than the average Indian lifespan is reducing by around three years due to the state of the environment.
- Two of the world's top ten most polluted rivers are in India the River Ganga and the River Yamuna.
- The World Health Organisation (WHO) has stated that Delhi, India has surpassed Beijing as the world's most polluted city, putting residents at a higher risk of developing respiratory diseases.
- An air quality monitoring survey carried out by Greenpeace found that children in Delhi's schools are breathing in air that is over four times more toxic than required Indian safety limits – and over ten times the World Health Organisation limits.
- Measuring India as a whole, over 660 million people are living in areas where pollution is higher than India's safety limits. This is over half of the country's population.



Agricultural finance is analyzed into two categories one is the micro, and another is the macro level. The Types of Agricultural Loans in India are as National Bank for Agriculture and Rural Development. It is the exclusive bank for giving the farmers a lot of financial support. Another type is the Kisan Credit Card Scheme, Private Sector Bank Agricultural Loans, Loans by Nationalized Banks, and Loans by State Bank of India. To know in detail about all its types, you must follow the below points Agricultural finance typically means analyzing, researching, and examining the financial elements of the farm business. Get brief information about it here. The means of Agricultural finance typically is examining, studying, and exploring the financial factors of the farm business, which is the core sector of India. The financial factors contain money significance connecting to the production of disposal and their agricultural products.

#### **Agricultural Finance**

Agriculture finance is one of the most common and prominent things, especially for farmers. It is only provided to the farmers by many banks and commercial sectors. Any farmer can take agriculture loans to buy the equipment related to his farming or production. The need for agriculture finance is the purchase of digging and tube wells, agricultural implements, seeds, marketing of agricultural produce, livestock, repair of wells, fertilizers, permanent improvements on the land, manures, payment of wages, etc. Agricultural finance commonly means examining, studying, and investigating the financial elements of the farm business. The farm business is also known as the core sector of India. The financial characteristics comprise money significance conveying to the production of agricultural products and their disposal.

#### **Definition of agriculture finance**

Following is the definition of agriculture finance. If you want to know about it, you must know it through three. These are;

Murray (1953) described agricultural finance. Agriculture finance is also known as "a financial analysis of borrowing funds and reserves by farmers, the operation of farm lending agencies, association and of organization interest in loans for agriculture ." Another definition of agriculture finance is given according to Tandon and Dhondyal (1962). He specified the term "agricultural and another in finance." It is known as an associate of agricultural economics, which negotiates with financial or economic resources that all are connected to individual farm divisions."

### Types of Agricultural Loans in India

The farmers can take a loan for the various activities of agriculture. These activities include Storage purposes, Expansion of the production, product marketing, Finance, conducting day-to-day processes, Buying land, and Purchasing farming equipment or machineries such as tractors and harvesters. There are too many types of agricultural loans in India. If you want to know about them, you can follow the below-given points.



• The first type of agriculture finance is Crop Loan. Any farmer can take a crop loan through the National Bank for Agriculture and Rural Development Bank and other commercial sector banks. Apart from this, the Kisan Credit Card is also another type of agriculture loan in India. It was launched in India for the first time by the Indian banks in 1998. Any farmer can take the borrowed funds at 7 percent per annum and more than amounts up to Rs. 3 lakh. Apart from this, another type of Agricultural loan in India is the Combine Harvester Loan, Multipurpose Gold Loan, Drip Irrigation Loan, Tractor Loan, Poultry Loan, and Dairy Loan. The National Bank for Agriculture and Rural Development is one of the best banks to take loans for farmers. The NABARD is the exclusive and most wondrous bank that provides financial help to farmers. The Kisan Credit Card Scheme, Loans by Nationalized Banks, Private Sector Bank Agricultural Loans, and Loans by State Bank of India is also a type of agriculture loans.

So, these are the Types of Agricultural Loans in India. Any farmer can benefit from these loans from specified banks and agricultural sectors.

# The Need for Agriculture Finance

The need for agriculture finance in this current time is more than before. Some farmers take this aid especially to accomplish their production needs and buy various kinds of farming instruments. Moreover, the other needs of Agricultural finance are to meet various needs of the farmers like agricultural marketing, post-harvesting storage, and transport of produce, supply of power, need for good quality seeds, procurement of fertilizers, diseases, and issues like low rainfall, meeting the risks like damage due to pests, etc. So, all these are the needs of agriculture finance.



#### Conclusion

Thus, all this information is given in detail about Agricultural Finance. Agriculture finance is essentially the most valuable finance. It is specially provided only to the farmer to give aid to produce their products with sufficient money and proper instruments. There are too many types of Agricultural Loans in India. The farmers can avail of agricultural loans for these activities such as Running day-to-day operations, Storage purposes, buying farm types of machinery such as harvesters, tractors, et cetera, Purchasing land, Product marketing loans, and other Expansion. If you would like to know about the agriculture finance definition and the need for agriculture finance, then you must follow the above-given information.

