

INDEPENDENT AUDITOR'S REPORT

To the Members of
NOVA AGRISEEDS INDIA PRIVATE LIMITED

Report on the Financial Statements:

We have audited the accompanying financial statements of **NOVA AGRISEEDS INDIA PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018 and the Statement of Profit and Loss and cash flow statement for the year ended 31st March 2018, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

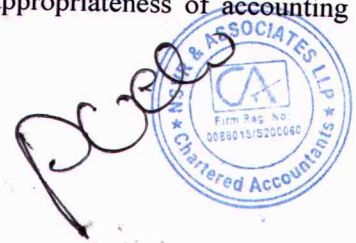
The Company's Board of Directors are responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred to in Section 133 of Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting



policies used and the reasonableness of the Accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- b) In the case of the Profit and Loss statement, of the Profit for the year ended March 31, 2018
- c) In the case of the Cash Flow Statement, of the Cash Flows for the year ended March 31, 2018

Report On Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016, issued by the department of company affairs, in terms of section 143 (11) of the companies Act, 2013, and on the basis of our examination of the books and records as we considered appropriate and according to the information and explanation given to us.
2. As required by section 143(3) of the Companies Act 2013 , we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet and Statement of Profit and Loss and Cash flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financials comply with the Accounting Standards specified under of Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) Based on written representations from the management, out of the total directors on the board, none of the directors has been disqualified as at the year ended 31st March 201.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting



and such internal financial controls over financial reporting were operating effectively as at March 31, 2018.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2016, in our opinion and to the best of our information and according to the explanations given to us:

- i) There are no pending litigations against the company during the year.
- ii) The Company does not have any derivatives contracts. Further there are no long term contracts for which provisions for any material foreseeable losses is required to be made.
- iii) There are no amounts pending that are required to be transferred to Investor Education and Protection Fund.

For NSVR & Associates LLP.,

Chartered Accountants

FRN: 008801S/S200060



VENKATA RATNAM P

Partner

Membership No. 230675

Place: Hyderabad

Date: 23/08/2018

NOVA AGRI SEEDS INDIA PRIVATE LIMITED

PLOT NO.5, MJR RESIDENCY, HANUMAN NAGAR, NEW BOWENPALLY, SECUNDERABAD - 500011

BALANCE SHEET AS AT 31st MARCH, 2018

Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	5,00,000.00	5,00,000.00
(b) Reserves and Surplus	3	12,85,020.15	9,07,091.50
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	4	5,00,000.00	5,00,000.00
(b) Long Term Provisions			
(c) Other long Term Liabilities			
(4) Current Liabilities			
(a) Short-Term Borrowings			
(b) Trade Payables	5	7,84,946.00	4,34,946.00
(c) Other Current Liabilities			-
(d) Short-Term Provisions			
Total Equity & Liabilities		4,99,925.85	5,27,854.50
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Asset			
(ii) Intangible Asset			
Net Block		-	-
(b) Non - Current Investments			
(c) Deferred tax assets (net)			
(d) Other Long Term Loans & Advances	6	3,62,745.00	5,00,000.00
(e) Other non-current assets	7	-	6,110.00
(2) Current Assets			
(a) Inventories			
(b) Trade receivables	7	1,07,255.00	-
(c) Cash and cash equivalents	8	29,925.85	21,744.50
(d) Short-term loans and advances			
(e) Other Current Assets			
Total Assets		4,99,925.85	5,27,854.50

Schedules referred to above and notes attached there to form an integral part of Balance Sheet in Note no 1

This is the Balance Sheet referred to in our Report of even date.

For NSVR & ASSOCIATES LLP.,

Chartered Accountants

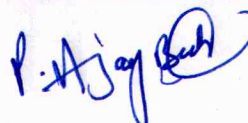
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VENKATA RATNAM P
 Partner

Membership No. 230675

For and on behalf of the Board of Directors of
For NOVA AGRI SEEDS INDIA PRIVATE LIMITED



P AJAY BABU
 (Director)
 DIN: 07227687



KIRAN KUMAR A
 (Director)
 DIN: 08143781

Place : Hyderabad

Date : 23/08/2018

NOVA AGRI SEEDS INDIA PRIVATE LIMITED

PLOT NO.5, MJR RESIDENCY, HANUMAN NAGAR, NEW BOWENPALLY, SECUNDERABAD - 500011

PROFIT & LOSS STATEMENT FOR THE PERIOD 1.4.2017 TO 31.3.2018

Sr. No	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from operations		-	-
II	Other Income	9	8,26,185.00	2,08,648.00
III	Total Revenue (I +II)		8,26,185.00	2,08,648.00
IV	Expenses:			
	(a) Purchases of Stock in Trade	10	5,61,470.00	-
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-trade		-	-
	(c) Employee Benefit Expense	11	5,87,536.00	3,08,964.00
	(d) Finance Costs		-	-
	(e) Depreciation and Amortization Expense	12	-	-
	(f) Other Expenses	13	55,107.65	8,083.00
	Total Expenses (IV)		12,04,113.65	3,17,047.00
V	Profit before exceptional and extraordinary items and tax		3,77,928.65	1,08,399.00
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		3,77,928.65	1,08,399.00
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		3,77,928.65	1,08,399.00
X	Tax expense:			
	(1) Current tax			
	(2) Deferred tax			
XI	Profit(Loss) from the period from continuing operations	(IX-X)	3,77,928.65	1,08,399.00
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		3,77,928.65	1,08,399.00
XVI	Earning per equity share:			
	(1) Basic		7.56	-2.17
	(2) Diluted		7.56	-2.17

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

For NSVR & ASSOCIATES LLP.,

Chartered Accountants

Firm Regd No. 008801S/S200860

VENKATA RATNAM P

Partner

Membership No. 230675

Place : Hyderabad

Date : 23/08/2018

For and on behalf of the Board of Directors of

For NOVA AGRI SEEDS INDIA PRIVATE LIMITED

P. Ajay Babu

P AJAY BABU

(Director)

DIN: 07227687

A. Kiran Kumar

KIRAN KUMARA

(Director)

DIN: 08143781

Note : 2 Share Capital

Sr. No	Particulars	Current Year	Previous Year
1	AUTHORIZED CAPITAL 50,000/- Equity Shares of Rs. 10/- each.	5,00,000.00	5,00,000.00
		5,00,000.00	5,00,000.00
2	ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL 50,000 Equity Shares of Rs. 10/- each.	5,00,000.00	5,00,000.00
	Total in	5,00,000.00	5,00,000.00
3	Reconciliation of Number of Shares		
		Current Year	Previous Year
	Equity Shares:	No of shares	Amount
	Balance as at the beginning of the year	50,000.00	5,00,000.00
	Add: Shares issued during the Year	-	-
	Balance as at the end of the year	50,000.00	5,00,000.00
4	Details of Shareholders Holding more than 5% of shares in the company		
		Current Year	Previous Year
		No of shares	% of holding in the class
	Equity Shares:		
	Name of the Share Holder		
	Yeluri Sambasiva Rao	-	0.00%
	Mohammad Ali	40,000	80.00%
	Nova Agritech Private Limited	10,000	20.00%
		50,000	100.00%
		50,000	100.00%

Note : 3 Reserve & Surplus

Sr. No	Particulars	Current Year	Previous Year
1	Surplus (Profit & Loss Account)	- 12,85,020.15	9,07,091.50
	Balance brought forward from previous year	- 9,07,091.50	(7,98,692.50)
	Add: Profit for the period	- 3,77,928.65	(1,08,399.00)
	Less: Bonus shares issued during the year	-	-
	Total in	- 12,85,020.15	- 9,07,091.50

Note : 4 Long Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
1	Secured Loans Term Loans from Banks	-	-
2	Unsecured Loans From Related Parties (Nova Agri Sciences Pvt Ltd) From Others	5,00,000.00	5,00,000.00
	Total in	5,00,000.00	5,00,000.00

Note : 5 Trade Payables

Sr. No	Particulars	Current Year	Previous Year
1	Sundry Creditors	7,84,946.00	4,34,946.00
		7,84,946.00	4,34,946.00

Note : 6 Long Term Loans & Advances

Sr. No	Particulars	Current Year	Previous Year
1	Loans & Advances	3,62,745.00	5,00,000.00
	Total in	3,62,745.00	5,00,000.00

Note : 7 Other Non Current Assets

Sr. No	Particulars	Current Year	Previous Year
1	Preliminary Expenses		
	Opening Balance	6,110.00	12,220.00
	Add: Expenses incurred during the year		-
	Less: Written off during the year	(6,110.00)	(6,110.00)
	Closing Balance	-	6,110.00
	Total in	-	6,110.00

Note : 7 Trade Receivables

Sr. No	Particulars	Current Year	Previous Year
1	Sundry Debtors	1,07,255.00	-
	Total in	1,07,255.00	-

Note : 8 Cash & Cash Equivalents

Sr. No	Particulars	Current Year	Previous Year
a	Cash-in-Hand		
	Cash Balance	21,557.00	21,557.00
	Sub Total (A)	21,557.00	21,557.00
b	Bank Balance		
1	Corporation Bank	8,368.85	187.50
	Sub Total,(B)	8,368.85	187.50
	Total [A + B]	29,925.85	21,744.50

Note : 9 Other Income

Sr. No	Particulars	Current Year	Previous Year
1	Other Income	8,26,185	2,08,648
	Total in	8,26,185	2,08,648

Note : 10 Cost of Material Consumed

Sr. No	Particulars	Current Year	Previous Year
a)	<u>PURCHASES OF RAW MATERIALS AND STORES</u>		
1	Purchases (Net)	5,61,470	-
	Total in	5,61,470	-

Note : 11 Employee Benefit Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Salaries, Bonus and Director Remuneration	5,87,536	3,08,964
2	Contribution to PF, ESI		
3	Staff welfare Expenses		
	Total in	5,87,536	3,08,964

Note : 12 Depreciation & Amortisation

Sr. No	Particulars	Current Year	Previous Year
1	Depreciation on Fixed Assets		
	Total in	-	-

Note : 13 Other Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Audit Fees	11,800	
2	misc. expenses	27,000	
3	legal charges	5,900	
4	Bank Charges	4,298	1,973
2	Preliminary expenses written off	6,110	6,110
	Total in	55,108	8,083

NOVA AGRI SEEDS INDIA PRIVATE LIMITED
Notes forming Part of Financial Statements

Note -1 -Significant Accounting Policies

Disclosure of Accounting Policies:

A. Basis of Preparation of Financial Statements:

The Financial Statements of the company Nova Agri seeds Private Limited for the year ended 31st march 2018 have been prepared under the Generally accepted accounting principles in India (Indian GAAP) and were originally approved by the Board of Directors of the company.

The Company has prepared the financial statements to comply in all material respects with the accounting standards specified under the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, Companies (Accounting Standards) Amendment Rules, 2016 and other accounting principles generally accepted in India. The financial statements have been prepared under the historical cost convention and on an accrual basis. The accounting policies have been consistently applied by the Company.

These financial statements have been prepared using presentation and disclosure requirements of the Schedule III of Companies Act 2013.

B. Use of Estimates :

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

C. Valuation of Inventories :

Inventories are valued in accordance with the requirements of accounting standard (AS-2) on Valuation of Inventories. Inventory consists of chemicals, solvents & other packing materials which are valued at lower of cost and net realizable value after providing for obsolescence and other losses, where ever considered necessary. Cost comprises of the purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the acquisition of inventory.

D. Cash Flow Statement :

Cash Flow statement is reported using the indirect method, where by profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flow. The cash flow from operating, investing and financing activities of company is segregated based on the available information.

E. Events & Contingencies occurring after the date of Balance Sheet :

All contingencies and events occurring after the balance sheet date which have a material effect on the financial position of the company are considered for preparing the financial statements

F. Net profit or loss for the period, prior period items and changes in Accounting Policies:

All the extra ordinary and prior period items of Income and expenses are separately disclosed in the statement of Profit and Loss account in the manner such that its impact on the current profit or loss can be perceived. If there has been any change in the Company's accounting policies or accounting estimate so as to have material impact on the current year profit/loss or that of later periods the same would be disclosed as part of notes to accounts. All the items of Income and Expenses from ordinary

NOVA AGRI SEEDS INDIA PRIVATE LIMITED
Notes forming Part of Financial Statements

activities with such size and nature such that they become relevant to explain the performance of the company have been disclosed separately. The same is in compliance with AS-5 to the extent applicable.

G. Revenue Recognition :

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Revenue from sale of seeds is recognized when significant risks & rewards in relation to the ownership of goods has been transferred to the buyer.

Revenue presented is net of Service Tax and GST, to the extent applicable.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable as on that date.

H. Property, Plant & Equipment:

Property, Plant & Equipment is stated at cost of acquisition or construction, less accumulated depreciation and impairment losses, if any.

The cost of Property, Plant & Equipment comprises:

1. Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.
2. Any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating.

Method of Depreciation :

Depreciation on Property, plant and equipment is provided based on useful life prescribed under the Schedule II of the Companies act, 2013. Depreciation is provided on Written down Value method during the Current year.

I. Borrowing Costs :

Borrowing costs are interest and other costs incurred by an enterprise in connection with the borrowing of funds. Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

The borrowing cost other than those capitalized as above have been debited to the Statement of Profit and Loss of the current year.

J. Investments :

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined separately for each individual investment. The reduction in the carrying amount is reversed when there is a rise in the value of the investment or if the reasons for the reduction no longer exist. Any reduction in the carrying amount and any reversal in such reductions are charged or credited to the statement of profit and loss.

NOVA AGRI SEEDS INDIA PRIVATE LIMITED
Notes forming Part of Financial Statements

K. Employee Benefit Expenses :

All short-term employee benefits such as salary, wages etc. are accounted on undiscounted basis during the accounting period based on services rendered by employees.

The Company makes specified monthly contributions towards Provident Fund and Employee State Insurance. These are considered as the defined contribution schemes and are recognized as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

L. Segment Reporting :

The company has only one reportable segment i.e, Sale of seeds and hence this standard is not applicable.

M. Earnings per share :

Basic earnings/ (loss) per share are calculated by dividing the net profit/ (loss) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue and share split.

For the purpose of calculating diluted earnings/(loss) per share, the net profit/(loss) for the period/year attributable to equity shareholders and the weighted average number of shares outstanding during the period/ year are adjusted for the effects of all dilutive potential equity shares except where the results will be anti-dilutive. The dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date.

N. Taxes on Income :

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred taxes are recognized in statement of profit and loss.

Current Tax:

Current tax expenses are accounted in the same period to which the revenue and expenses relate. Provision for current income tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

Deferred tax:

Deferred tax is recognized on timing differences; being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax is accounted for using the tax rates and laws that have been substantively enacted as of the balance sheet date.

Deferred tax assets/ liabilities in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that such deferred tax asset/ liability can be realized against future taxable profits.

Minimum Alternate Tax credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

O. Leases:

At the inception of the lease, a lease arrangement is classified as either a finance lease or an operating lease, based on the substance of the lease arrangement.

NOVA AGRI SEEDS INDIA PRIVATE LIMITED
Notes forming Part of Financial Statements

Finance leases

A finance lease is a lease that transfers substantially all the risks and rewards incident to ownership of an asset. A finance lease is recognized as an asset and a liability at the commencement of the lease, at the lower of the fair value of the asset and the present value of the minimum lease payments. Initial direct costs, if any, are also capitalized and, subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

Minimum lease payments made under finance leases are apportioned between the finance expense and the reduction of the outstanding liability. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

P. Impairment of Assets :

The Company assesses at each reporting date as to whether there is any indication that an asset (tangible and intangible) may be impaired. An asset is treated as impaired, when the carrying cost of the asset exceeds its recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

An impairment loss is charged to Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

Q. Provisions, Contingent Liabilities & Contingent Assets :

A provision is recognized if it is as a result of a past event, the company has a present legal obligation that can be reasonably estimated, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

NOVA AGRI SEEDS INDIA PRIVATE LIMITED
Notes forming Part of Financial Statements

NOTES TO ACCOUNTS:

26. Contingent Liabilities & other Commitments:

Particulars	As on March 31 2018	As on March 31 2017
Claims against the Company not acknowledged as debts		
Goods & Service Tax	-	-
Income Tax	-	-
Corporate Guarantees given on Behalf of the Subsidiary Company	-	-
Total	-	-

27. Related Party Transactions:

Statement of related parties:

I. Directors & KMP :

Name of the Person	Designation
Sambasiva Rao Yeluri	Director
Malathi Siripurapu	Director

II. Relatives of Directors & KMP: Nil

III. Enterprise over which Directors or relatives of Directors are having Significant Influence :

Name of the Enterprise
Nova Agritech Private Limited
Nova Agrisciences Private Limited
Suraksha Agri Retails India Private Limited

NOVA AGRI SEEDS INDIA PRIVATE LIMITED
Notes forming Part of Financial Statements

Transaction with related parties:

I. Directors or KMPs :

Particulars	For the FY ending 31 st March 2018	For the FY ending 31 st March 2017
1. Salary & Remuneration	-	-
2. Advances given by the company		
i. Opening Balance	-	-
ii. Advances given during the year	-	-
iii. Receipt of Loan given during the year	-	-
iv. Closing Balance	-	-
3. Advances taken by the company		
i. Opening Balance	-	-
ii. Loans taken by the company	-	-
iii. Repayment of Loans	-	-
iv. Closing Balance	-	-

II. Relatives of Directors or KMPs : Nil

III. Enterprises over which Directors or relatives of Directors are having significant Influence :

Particulars	For the FY ending 31 st March 2018	For the FY ending 31 st March 2017
1. Loans given by the company		
i. Opening Balance	-	-
ii. Transactions during the year	107255	-
iii. Closing Balance	107255	-
2. Advances taken by the company :		
i. Opening Balance	5,00,000	-
ii. Transactions during the year	-	5,00,000
iii. Closing Balance	5,00,000	5,00,000
3. Sales	8,26,185	-
4. Purchases	-	-

28. Earnings per share:

Particulars	For the Financial Year ending 31 st March 2018	For the Financial Year ending 31 st March 2017
Net Profit as per Profit & Loss Account available for Equity Shareholders	(3,77,928)	(1,08,399)
Weighted Average Number of Equity Shares for EPS Computation		
A. For Basic Earnings Per Share of ` 10 each	50,000	50,000
B. For Diluted Earnings Per Share of ` 10 each	50,000	50,000
Earnings Per Share		
-Basic	(7.56)	(4.72)
` Diluted	(7.56)	(4.72)

NOVA AGRI SEEDS INDIA PRIVATE LIMITED
Notes forming Part of Financial Statements

29. Deferred Tax Asset:

Particulars	2018	2017
Deferred tax (liabilities)/assets arising on account of timing difference in:		
Opening Balance		
Add: Addition during the year on account of difference in Depreciation		
Closing Balance		

30. Auditor's Remuneration:

Particulars	2018	2017
Statutory Audit Fees	10000	7000
For Other Matters	-	-
Total	10,000	7000

31. Earnings & Expenditure in Foreign Currency:

Particulars	2018	2017
Earnings in Foreign Exchange	-	-
Expenditure in Foreign Exchange	-	-
Total	-	-

For NSVR & ASSOCIATES LLP.,
Chartered Accountants
LIMITED
Firm Regd. No. 008801S/S200060

VENKATA RATNAM P

Partner
Membership No. 230675

Place : Hyderabad
Date : 23/08/2018

On & behalf of Board
For NOVA AGRI SEEDS INDIA PRIVATE

KIRAN KUMAR ATUKURI

(Director)
(DIN: 08143781)

PULLELA AJAY BABU

(Director)
(DIN: 07227687)

Computation of taxable income and the amount of tax payable for the A/Y:2018-19

PARTICULARS	AMOUNT	AMOUNT
Profits and gains of Business or Profession		
Net Profit Before Tax as per P & L A/c	-3,77,929	
Less: Items Considered Separately		-3,77,929
Gross Total Income		-3,77,929
Tax on total income @25%	-	
Add: Education cess@2%	-	
Add: Secondary higher education cess	-	
Total tax payable	-	
Less: TDS		-
Tax Payable/(Refund)		-