



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF NOVA AGRI SCIENCES PRIVATE LIMITED

Report on the Financial Statements:

We have audited the accompanying financial statements of **NOVA AGRI SCIENCES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our audit report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred to in Section 133 of Companies Act 2013. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the Accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our auditwork and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016, issued by the department of company affairs, in terms of section 143 (11) of the companies Act, 2013, and on the basis of our examination of the books and records as we considered appropriate and according to the information and explanation given to us, we give in the "Annexure B" a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Companies Act 2013, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet and Statement of Profit and Loss and Cash flow Statement dealt with by this Report are in agreement with the books of accounts.
- d) In our opinion, the aforesaid financials comply with the Accounting Standards specified under of Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act, 2013.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) There are no pending litigations for or against the Company which would impact its financial position.
 - ii) The Company does not have any derivatives contracts. Further there are no long term contracts for which provisions for any material foreseeable losses is required to be made.
 - iii) There are no amounts pending that are required to be transferred to Investor Education and Protection Fund.

For NSVR & ASSOCIATES LLP.,
Chartered Accountants
(FRN No.008801S/S200060)



Date:28/06/2019
Place:Hyderabad

P.Venkata Ratnam
Partner
M.no:230675

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Nova Agri Sciences Private Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **NOVA AGRISCIENCES PRIVATE LIMITED** ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standard on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion on the internal financial controls system over financial reporting of the Company.



Meaning of internal financial Controls over Financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statement for external purpose in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company ; and (3) provides reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

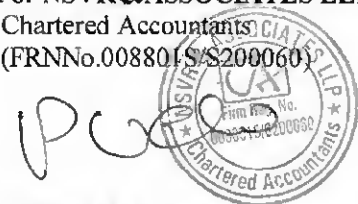
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

Date:28/06/2019
Place:Hyderabad

For NSVR & ASSOCIATES LLP.,
Chartered Accountants
(FRN No.008801S/200060)



P. Venkata Ratnam
Partner
M.no:230675

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

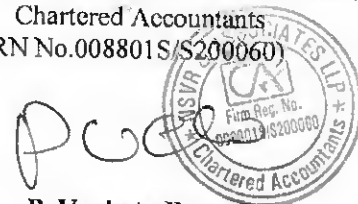
(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of NOVA AGRI SCIENCES PRIVATE LIMITED of even date)

- i. In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed Provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
- ii.
 - a) As explained to us, the physical verification of inventories, excluding stocks lying with third parties, have been conducted at reasonable intervals by the Management during the year. In case of inventories lying with third parties, certificates of stocks holding have been received.
 - b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms or other Parties covered in the register maintained under section 189 of the Companies Act. Thus, Clause 3(iii) of the Order is not applicable.
- iv. In our opinion and according to the information and explanations given to us, the Company has not granted any loans or provided any guarantees or given any security or made any investments to which the provisions of Sections 185 and 186 of the Act. Accordingly, paragraph 3(iv) of the order is not applicable.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



- vii. According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
- (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2019 for a period of more than six months from the date they became payable.
- viii. Based on our Audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institutions, banks or debenture holders.
- ix. Money raised by way of term loan were applied for the purpose for which it was raised. The Company has not raised moneys by way of initial public offer or further public offer.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The provisions of Section 197 read with Schedule V to the Act are not applicable as the company is a private company.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the company, the company has private placement during the year and in respect of which the company complied with the section 39(4), 42(9) and 62 of the Act and amount raised have been applied for the purpose for which funds Raised
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For NSVR & ASSOCIATES LLP.,
Chartered Accountants
(FRN No.008801 S/S200060)



P. Venkata Ratnam
Partner

M.no:230675.

Date:28/06/2019
Place:Hydrabad

NOVA AGRI SCIENCES PRIVATE LIMITED
PLOT NO.57, HANUMAN NAGAR, CHINATOKATTA, NEW BOWENPALLY, SECUNDERABAD - 500011
CASH FLOW STATEMENT FOR THE PERIOD 1.4.2018 TO 31.3.2019

Particulars	For Year Ended 2018-19	For Year Ended 2017-18
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	7,864,707	6,459,667
Adjustments for :		
Depreciation	7,341,455	7,933,424
Profit on Sale Of Car	(155,215)	
Preliminary Expenses written off		
Interest Expenses	7,344,369	7,722,322
Interest Income	(85,267)	(554,191)
Operating Cash Flow before Working Capital Changes	22,310,049	21,561,222
Adjustments for Changes in Working Capital		
Decrease/(Increase) in Inventories	(40,278,566)	(24,496,752)
Decrease/(Increase) in Trade Receivables	(23,878,439)	(46,959,692)
Decrease/(Increase) in Short Term Loans & Advances	(6,762,586)	21,075,931
Increase/(Decrease) in Trade Payables	60,967,123	7,804,701
Increase/(Decrease) in Other Current Liabilities	4,335,812	2,373,079
Cash Generated from Operations	16,693,392	(18,641,511)
Less: Taxes Paid	(1,230,889)	
Cash Flow from Operating Activities	15,462,503	(18,641,511)
Less: Extra ordinary items	-	-
Net Cash Flow from Operating Activities(A)	15,462,503	(18,641,511)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(6,670,343)	(252,768)
Sale of Fixed Assets	495,002	-
Interest Received	85,267	554,191
Purchase of Investments	-	-
Decrease/(Increase) in Capital Work-in Progress	-	(427,813)
Decrease/(Increase) in Other Long Term Loans & Advances	-	-
Decrease/(Increase) in Other Non Current Assets	-	76,423
Cash Flow from Investing Activities(B)	(6,090,074)	(49,967)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital/long loan & advance	-	-
Repayment of Loans	(4,407,377)	24,159,376
Interest Paid	(7,344,369)	(7,722,322)
Increase/(Decrease) in other Long term Liabilities	2,965,052	2,200,042
Increase/(Decrease) in Short Term Borrowings	(234,702)	(214,080)
Cash Flow from Financing Activities(C)	(9,021,396)	18,423,016
D. NET CHANGES IN CASH FLOW DURING THE YEAR (A+B+C)	351,033	(268,462)
E. OPENING BALANCE OF CASH & CASH EQUIVALENTS	102,051	370,513
F. CLOSING BALANCE OF CASH & CASH EQUIVALENTS (D+E)	453,084	102,051

For NSVR & ASSOCIATES LLP.,

Chartered Accountants

Firm Regd No. 008801SIS200068

Firm Reg. No. 008801SIS200068

Chartered Accountants

VENKATA RATNAM P

Partner

Membership No. 230675

On behalf of Board of Directors

For NOVA AGRI SCIENCES PRIVATE LIMITED

Y. Sambasiva Rao

SAMBASIVA RAO YELURI

(Director)

(DIN: 02311336)

Kiran Kumar A

KIRAN KUMAR A

Director

DIN: 08143781

Ajay Babu P

AJAY BABU P

Director

DIN: 07227687

Place : Hyderabad

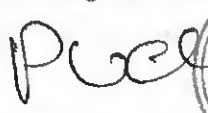

Date : 28/06/2019

NOVA AGRI SCIENCES PRIVATE LIMITED
PLOT NO.57, HANUMAN NAGAR, CHINATOKATA, NEW BOWENPALLY, SECUNDERABAD - 500011
BALANCE SHEET AS AT 31st MARCH, 2019

Particulars	Notes	As at 2018-19	As at 2017-18
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,80,00,000	1,80,00,000
(b) Reserves and Surplus	2	4,08,253	(46,50,022)
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	3,77,52,482	4,21,59,859
(b) Other long Term Liabilities	4	57,55,094	27,90,042
(4) Current Liabilities			
(a) Short-Term Borrowings	5	3,98,40,279	4,00,74,980
(b) Trade Payables	6	10,86,94,864	4,77,27,742
(c) Other Current Liabilities	7	1,24,42,423	81,06,611
(d) Short-Term Provisions	8	31,19,658	12,30,889
Total Equity & Liabilities		22,60,13,053	15,54,40,102
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Asset	9	2,30,74,272	2,40,74,356
(ii) Intangible Asset	9	7,14,545	7,25,358
Net Block		2,37,88,816	2,47,99,714
(iii) Capital Work In Progress	9	4,27,813	4,27,813
(b) Non - Current Investments		-	-
(c) Deferred tax assets (net)	10	27,35,418	23,37,049
(d) Other Long Term Loans & Advances	11	30,000	1,15,143
(e) Other non-current assets	12	-	-
(2) Current Assets			
(a) Inventories	13	11,32,81,066	7,30,02,500
(b) Trade receivables	14	7,70,62,230	5,31,83,793
(c) Cash and cash equivalents	15	4,53,084	1,02,051
(d) Short-term loans and advances	16	82,34,625	14,72,039
Total Assets		22,60,13,053	15,54,40,102

Schedules referred to above and notes attached there to form an integral part of Balance Sheet in Note no A
 This is the Balance Sheet referred to in our Report of even date.

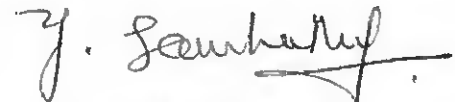
For NSVR & ASSOCIATES LLP.,
 Chartered Accountants
 Firm Regd No. 0088018/3200060



VENKATA RATNAM P
 Partner


Membership No. 230675

Place : Hyderabad
 Date : 28/06/2019

On behalf of Board of Directors
For NOVA AGRI SCIENCES PRIVATE LIMITED



SAMBASIVA RAO YELURI
 (Director)
 (DIN: 02311336)


KIRAN KUMAR A
 (Director)
 (DIN: 08143781)

AJAY BABU P
 (Director)
 (DIN: 07227687)

NOVA AGRI SCIENCES PRIVATE LIMITED
PLOT NO.57, HANUMAN NAGAR, CHINATOKATTA, NEW BOWENPALLY, SECUNDERABAD - 500011
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31.3.2019

Sr. No	Particulars	Note No.	For Year Ended 2018-19	For Year Ended 2017-18
I	Revenue from operations	17	206,859,462	97,684,890
II	Other Income	18	163,215	5,929
III	Total Revenue (I +II)		207,022,677	97,690,819
IV	Expenses:			
	(a) Purchases	19	173,567,415	72,303,287
	(b) Changes in inventories of Raw material, finished goods, work-in-progress and Stock-in-trade	20	(40,278,566)	(24,496,752)
	(c) Employee Benefit Expense	21	31,761,622	14,078,051
	(d) Finance Costs	22	7,344,369	7,722,322
	(e) Depreciation and Amortization Expense	23	7,341,455	7,933,424
	(f) Other Expenses	24	19,421,676	13,690,820
	Total Expenses (IV)		199,157,971	91,231,152
V	Profit before exceptional and extraordinary items and tax		7,864,707	6,459,667
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		7,864,707	6,459,667
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		7,864,707	6,459,667
X	Tax expense:			
	(1) Current tax		3,204,801	1,145,747
	(2) Deferred tax		(398,369)	(827,490)
XI	Profit/(Loss) for the period (XI + XIV)		5,058,274	6,141,410
XII	Earning per equity share:			
	(1) Basic		2.81	3.41
	(2) Diluted		2.81	3.41

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement in Note no. A
This is the Profit & Loss Statement referred to in our Report of even date.

For NSVR & ASSOCIATES LLP.,

Chartered Accountants

Firm Regd No. 0088015/S200060



VENKATA RATNAM P

Partner

Membership No. 230675

On behalf of Board of Directors
For NOVA AGRI SCIENCES PRIVATE LIMITED

Y. Sambasiva Rao Yeluri

SAMBASIVA RAO YELURI

[Director]

(DIN: 02311336)

Ajay Babu P

KIRAN KUMAR A

[Director]

(DIN: 08143781)

AJAY BABU P

[Director]

(DIN: 07227687)

Place : Hyderabad

Date : 28/06/2019

NOVA AGRI SCIENCES PRIVATE LIMITED
Notes Forming Integral Part of the Balance Sheet as at 31st MARCH, 2019

NOTE : 1 SHARE CAPITAL

Sr. No	Particulars	2018-19		2017-18	
		No of shares	Amount	No of shares	Amount
1	AUTHORIZED CAPITAL 50,00,000 Equity Shares of Rs. 10/- each.	5,000,000	50,000,000	5,000,000	50,000,000
		5,000,000	50,000,000	5,000,000	50,000,000
2	ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL 18,00,000 Equity Shares of Rs. 10/- each,	1,800,000	18,000,000	1,800,000	18,000,000
		Total in	18,000,000	1,800,000	18,000,000
3	Reconciliation of Number of Shares	2018-19		2017-18	
	Equity Shares:	No of shares	Amount	No of shares	Amount
	Balance as at the beginning of the year	1,800,000	18,000,000	1,800,000	18,000,000
	Add: Shares issued during the Year	-	-	-	-
	Balance as at the end of the year	1,800,000	18,000,000	1,800,000	18,000,000
4	Details of Shareholders Holding more than 5% of shares in the company	2018-19		2017-18	
		No of shares	% of holding in the class	No of shares	% of holding in the class
	Equity Shares:				
	Name of the Share Holder				
	Nova Agri Tech Limited	1,800,000	100%	1,800,000	100%
		1,800,000	100%	1,800,000	100%

a. Rights Attached to Equity Shares:

The company has only one class of Equity shares having a par value of Rs. 10/- each. The shareholders have equal rights per share in terms of dividend, voting & Assets of the company.

b. In the period of last five years immediately preceding to March 31st 2019:

Nil



NOTE : 2 RESERVE & SURPLUS

Sr. No	Particulars	2018-19	2017-18
1	Securities Premium	-	-
2	Surplus (Profit & Loss Account)	4,08,253	(46,50,022)
	Balance brought forward from previous year	(46,50,022)	(1,07,91,432)
	Add: Profit for the period	50,58,274	61,41,410
	Total in ~	4,08,253	(46,50,022)

NOTE : 3 LONG TERM BORROWINGS

Sr. No	Particulars	2018-19	2017-18
1	Secured Loans		
	Term Loan From Corp Bank	1,18,67,982	1,32,72,310
	Long Term portion of Borrowings	1,18,67,982	1,32,72,310
2	Unsecured Loans		
	From Directors and Related Parties	2,58,84,500	2,88,87,549
	Total in ~	3,77,52,482	4,21,59,859

S.No	Name of the Bank	Sanctioned Amount	Rate	Repayment Schedule	Security	Amount O/s
1	Corporation Bank	Rs.250 lakhs		Repayable in 84 monthly equal installments of Rs. 306845/-	entire fixed assets of the company by way of Hypothecation of moveable assets/ machinaries	1,18,67,982

NOTE : 4 OTHER LONG TERM LIABILITIES

Sr. No	Particulars	2018-19	2017-18
1	Security Deposits from Dealers	57,55,094	27,90,042
	Total in ~	57,55,094	27,90,042



NOTE : 5 SHORT TERM BORROWINGS

Sr. No	Particulars	2018-19	2017-18
1	Secured Loans - From Corporation Bank CC	3,98,40,279	4,00,74,980
2	Unsecured Loans From Financial Institutions	-	-
	Total in `	3,98,40,279	4,00,74,980

S.No	Bank	Amount	Date	Security	DP limit	ROI	Amount O/s (lakhs)
1	Corporation Bank	Rs. 400 lakhs	29th sept 2015	Secured by Hypothecation of Stock, Trade receivables & all other current assets of	Rs. 400 lakhs	12.50% p.a	398.40

NOTE : 6 TRADE PAYABLES

Sr. No	Particulars	2018-19	2017-18
1	Supplier for Goods & Services	10,86,94,864	4,77,27,742
	Total in `	10,86,94,864	4,77,27,742

NOTE : 7 OTHER CURRENT LIABILITIES

Sr. No	Particulars	2018-19	2017-18
1	Statutory Dues Payables	65,87,789	4,29,257
2	Expenses Payable	3,52,920	12,91,432
3	Payable to Employees	17,97,974	11,21,661
4	Current Maturities of Long Term Borrowings	37,03,740	52,64,261
	Total in `	1,24,42,423	81,06,611

NOTE : 8 SHORT TERM PROVISIONS

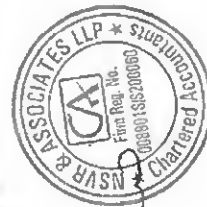
Sr. No	Particulars	2018-19	2017-18
1	Provision For Taxation (Net of TDS & Advance Tax)	31,19,658	12,30,889
	Total in `	31,19,658	12,30,889



Nova Agri Sciences Private Limited F.Y.2018-19

Note -09 Depreciation as per Companies Act, 2013

S.No	Head of the asset	Gross Block				Accumulated Depreciation				Net Block		RATE
		Opening	Additions	Deletions	Closing	Opening	Additions	Deletions	Closing	31-3-2019	31-3-2018	
1	Motor vehicles	1,879,378	-	1,879,378	-	1,459,030	80,563	1,539,593	-	-	420,348	31.23
2	Plant & Machinery	33,777,551	1,832,202	-	38,609,753	18,009,679	6,123,315	-	24,132,994	14,476,759	15,767,872	31.23
3	Land	7,075,430	-	-	7,075,430	-	-	-	-	7,075,430	7,075,430	-
4	Furniture & Fixtures	475,900	-	-	475,900	215,263	67,179	-	282,742	193,158	260,637	25.89
5	Electrical Equipment	684,018	-	-	684,018	323,162	93,426	-	416,587	267,431	360,856	25.89
6	Office Equipment	463,406	372,960	-	836,366	333,602	102,435	-	426,037	410,329	139,804	63.07
7	Computers & peripherals	143,290	1,251,431	-	1,394,721	93,882	649,675	-	743,557	651,164	49,408	63.16
8	Intangible Assets	1,161,382	213,750	-	1,375,132	436,024	224,563	-	660,587	714,545	725,358	25.89
	Total	45,660,355	6,670,343	1,879,378	50,451,320	20,860,641	7,341,455	1,539,593	26,662,504	23,788,816	24,799,714	
	Capital Work in Progress	427,813			427,813					427,813		



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NOVA AGRI SCIENCES PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st MARCH, 2019

NOTE : 10 DEFERRED TAX ASSET (NET)

Sr. No	Particulars	2018-19	2017-18
	Deferred Tax Asset		
	Opening Balance	2,337,049	1,509,559
	Add: Addition during the year	398,369	827,490
	Closing Balance	2,735,418	2,337,049
	Total in	2,735,418	2,337,049

NOTE : 11 LONG TERM LOANS & ADVANCES

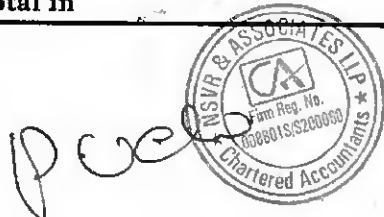
Sr. No	Particulars	2018-19	2017-18
1	Security Deposits	30,000	30,000
2	MAT credit entitlement	-	85,143
	Total in	30,000	115,143

NOTE : 12 OTHER NON CURRENT ASSETS

Sr. No	Particulars	2018-19	2017-18
1	Preliminary Expenses		
	Opening Balance	-	76,423
	Add: Expenses incurred during the year	-	-
	Less: Written off during the year	-	(76,423)
	Closing Balance	-	-
	Total in	-	-

NOTE : 13 INVENTORIES

Sr. No	Particulars	2018-19	2017-18
1	Closing Stock :		
	Raw material	29,622,200	19,089,639
	Work in Progress	15,898,641	10,245,671
	Finished Goods	9,084,970	5,854,690
	Packing Material	58,675,255	37,812,500
	Total in	113,281,066	73,002,500



NOTE : 14 TRADE RECEIVABLES

Sr. No	Particulars	2018-19	2017-18
1	Debtors : - O/s for more than 180 days - Others (Secured, Considered Good)	77,062,230	21,273,517 31,910,276
	Total in	77,062,230	53,183,793

NOTE : 15 CASH & CASH EQUIVALENTS

Sr. No	Particulars	2018-19	2017-18
a	Cash-in-Hand Cash Balance	88,680	84,000
	Sub Total (A)	88,680	84,000
b	Bank Balance	364,404	18,051
	Sub Total (B)	364,404	18,051
	Total [A + B]	453,084	102,051

NOTE : 16 SHORT TERMS LOANS AND ADVANCES

Sr. No	Particulars	2018-19	2017-18
1	Balance with revenue Authorities	8,111,625	1,472,039
2	Other Loans and advances	50,000	-
3	Advances to Employees	73,000	-
	Total	8,234,625	1,472,039



NOVA AGRI SCIENCES PRIVATE LIMITED

Notes Forming Integral Part of the Profit & Loss statement as at 31st MARCH, 2019

NOTE : 17 REVENUE FROM OPERATIONS

Sr. No	Particulars	F.Y 2018-19	F.Y 2017-18
1	Sales (Net)	206,774,195	97,130,699
2	Other Operating Income:		
	Interest Income	85,267	554,191
	Total in	206,859,462	97,684,890

NOTE : 18 OTHER INCOME

Sr. No	Particulars	F.Y 2018-19	F.Y 2017-18
1	Misc. Income	8,000	5,929
2	Profit on Sale of Car	155,215	-
	Total in	163,215	5,929

NOTE : 19 PURCHASES

Sr. No	Particulars	F.Y 2018-19	F.Y 2017-18
a)	<u>PURCHASES OF RAW MATERIALS AND STORES</u>		
1	Purchases (Net)	173,567,415	72,303,287
	Sub-total (a)	173,567,415	72,303,287
	Total in	173,567,415	72,303,287

NOTE : 20 CHANGE IN INVENTORIES

Sr. No	Particulars	F.Y 2018-19	F.Y 2017-18
1	Opening Stock of Inventory	73,002,500	48,505,748
2	Closing Stock of Inventory	113,281,066	73,002,500
	Total in	(40,278,566)	(24,496,752)

NOTE : 21 EMPLOYEE BENEFIT EXPENSES

Sr. No	Particulars	F.Y 2018-19	F.Y 2017-18
1	Salaries, Bonus and Director Remuneration	30,394,818	13,308,359
2	Contribution to PF, ESI	1,088,010	646,342
3	Staff welfare Expenses	278,794	123,350
	Total in	31,761,622	14,078,051



NOTE : 22 FINANCE COST

Sr. No	Particulars	F.Y 2018-19	F.Y 2017-18
1	Interest On CC & Terms Loan	72,10,838	73,28,949
2	Interest On Vehicle Loan	17,530	54,820
3	Interest On Security Deposits	6,001	1,54,553
4	Other Borrowing Costs	1,10,000	1,84,000
	Total in	73,44,369	77,22,322

NOTE : 23 DEPRECIATION & AMORTIZATION

Sr. No	Particulars	F.Y 2018-19	F.Y 2017-18
1	Depreciation on Fixed Assets	73,41,455	79,33,424
	Total in	73,41,455	79,33,424

NOTE : 24 OTHER EXPENSES

Sr. No	Particulars	F.Y 2018-19	F.Y 2017-18
1	Audit Fees	1,00,000	1,00,000
2	Transport Charges	40,03,342	22,90,459
3	Travelling Expenses	51,79,962	43,91,769
4	Rental Expense	4,69,500	8,11,598
5	Repairs & Maintenance	1,19,760	5,55,277
6	Insurance Expenses	59,001	1,20,107
7	Discount Allowed	26,19,320	10,77,044
8	Telephone Expenses & Internet Charges	5,54,014	2,41,901
9	Subscriptions & Renewals	3,26,533	2,00,400
10	Electricity Charges	18,07,468	20,81,957
11	Bank Charges	95,968	43,477
12	Office maintenance	3,81,352	1,46,915
13	Packing Expenses	-	80,000
14	Printing & Stationary Expenses	16,80,165	7,21,792
15	Consultancy Charges	28,000	1,02,500
16	Rates & Taxes	-	72,650
17	Sales Promotion Expenses	5,67,950	2,97,720
18	Dealers Meeting Expenses	7,41,078	-
19	Other Expenses	6,88,263	3,55,254
	Total in	1,94,21,676	1,36,90,820



NOVA AGRI SCIENCE PVT LTD A.Y.2019-20

DEPRECIATION AS PER INCOME TAX ACT

S No	Head of Asset	Rate of Dep	Opening WDV	Additions during the year		Deletions	Closing WDV before Dep	Depreciation charged during the year				Closing WDV
				<180 days	> 180 days			On Additions(<180)	On Additions(>180)	On Deletions	Total Depreciation	
1	Furniture & Fixtu	10	3,66,205	-	-	-	3,66,205	-	-	-	36,620	3,29,584
2	Plant & Machinery	15	2,47,84,367	3,30,000	48,75,162	4,95,002	2,94,94,527	24,750	7,31,274	74,250	43,99,429	2,50,95,098
3	Plant & Machinery	40	60,182	-	12,51,431	-	13,11,613	-	5,00,572	-	5,24,645	7,86,968
4	Intangible Assets	25	6,75,027	-	2,13,750	-	8,88,777	-	53,438	-	2,22,194	6,66,583
5	Land	-	70,75,430	-	-	-	70,75,430	-	-	-	-	70,75,430
	Total		3,29,51,211	3,30,000	63,40,343	4,95,002	3,91,36,552	24,750	12,83,284	74,250	51,82,889	3,39,53,663



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Nova Agri Sciences Private Limited F.Y.2018-19

Computation of Deferred Tax

Particulars	Amount
WDV as per Companies Act	2,37,88,816
WDV as per IT Act	3,39,53,663
Provision for Gratuity	3,55,992
Difference	(1,05,20,838)
Tax rate	(27,35,417.96)
DTA As On 1/4/2018	23,37,049
DTA TO BE PROVIDED CURRENT YEAR	(3,98,369)
DTA As On 31/3/2019	27,35,418



NOVA AGRI SCIENCES PRIVATE LIMITED
Notes forming Part of Financial Statements

Note -A -Significant Accounting Policies

Disclosure of Accounting Policies:

A. Basis of Preparation of Financial Statements:

The Financial Statements of the company Nova Agri sciences Private Limited for the year ended 31st march 2019 have been prepared under the Generally accepted accounting principles in India (Indian GAAP) and were originally approved by the Board of Directors of the company.

The Company has prepared the financial statements to comply in all material respects with the accounting standards specified under the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, Companies (Accounting Standards) Amendment Rules, 2016 and other accounting principles generally accepted in India. The financial statements have been prepared under the historical cost convention and on an accrual basis. The accounting policies have been consistently applied by the Company.

These financial statements have been prepared using presentation and disclosure requirements of the Schedule III of Companies Act 2013.

B. Use of Estimates :

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

C. Valuation of Inventories :

Inventories are valued in accordance with the requirements of accounting standard (AS-2) on Valuation of Inventories. Inventory consists of **chemicals, solvents & other packing materials** which are valued at lower of cost and net realizable value after providing for obsolescence and other losses, where ever considered necessary. Cost comprises of the purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the acquisition of inventory.

D. Cash Flow Statement :

Cash Flow statement is reported using the indirect method, where by profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flow. The cash flow from operating, investing and financing activities of company is segregated based on the available information.

E. Events & Contingencies occurring after the date of Balance Sheet :

All contingencies and events occurring after the balance sheet date which have a material effect on the financial position of the company are considered for preparing the financial statements



NOVA AGRI SCIENCES PRIVATE LIMITED
Notes forming Part of Financial Statements

F. Net profit or loss for the period, prior period items and changes in Accounting Policies:

All the extra ordinary and prior period items of Income and expenses are separately disclosed in the statement of Profit and Loss account in the manner such that its impact on the current profit or loss can be perceived. If there has been any change in the Company's accounting policies or accounting estimate so as to have material impact on the current year profit/loss or that of later periods the same would be disclosed as part of notes to accounts. All the items of Income and Expenses from ordinary activities with such size and nature such that they become relevant to explain the performance of the company have been disclosed separately. The same is in compliance with AS-5 to the extent applicable.

G. Revenue Recognition :

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Revenue from sale of Pesticides, Fungicides & Herbicides is recognized when significant risks & rewards in relation to the ownership of goods has been transferred to the buyer.

Revenue presented is net of Service Tax and GST, to the extent applicable.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable as on that date.

H. Property, Plant & Equipment:

Property, Plant & Equipment is stated at cost of acquisition or construction, less accumulated depreciation and impairment losses, if any.

The cost of Property, Plant & Equipment comprises:

1. Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.
2. Any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating.

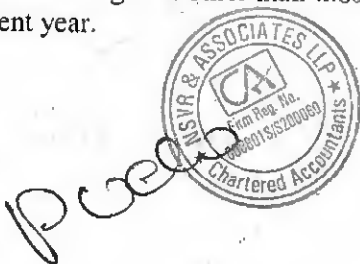
Method of Depreciation :

Depreciation on Property, plant and equipment is provided based on useful life prescribed under the Schedule II of the Companies act, 2013. Depreciation is provided on Writtendown Value method during the Current year.

I. Borrowing Costs :

Borrowing costs are interest and other costs incurred by an enterprise in connection with the borrowing of funds. Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

The borrowing cost other than those capitalized as above have been debited to the Statement of Profit and Loss of the current year.



NOVA AGRISCIENCES PRIVATE LIMITED
Notes forming Part of Financial Statements

J. Investments :

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined separately for each individual investment. The reduction in the carrying amount is reversed when there is a rise in the value of the investment or if the reasons for the reduction no longer exist. Any reduction in the carrying amount and any reversal in such reductions are charged or credited to the statement of profit and loss.

K. Employee Benefit Expenses :

All short-term employee benefits such as salary, wages etc. are accounted on undiscounted basis during the accounting period based on services rendered by employees.

The Company makes specified monthly contributions towards Provident Fund and Employee State Insurance. These are considered as the defined contribution schemes and are recognized as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

L. Segment Reporting :

The company has only one reportable segment i.e, Sale of Pesticides, Fungicides & Herbicides and hence this standard is not applicable.

M. Earnings per share :

Basic earnings/ (loss) per share are calculated by dividing the net profit/ (loss) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue and share split.

For the purpose of calculating diluted earnings/(loss) per share, the net profit/(loss) for the period/year attributable to equity shareholders and the weighted average number of shares outstanding during the period/ year are adjusted for the effects of all dilutive potential equity shares except where the results will be anti-dilutive. The dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date.

N. Taxes on Income :

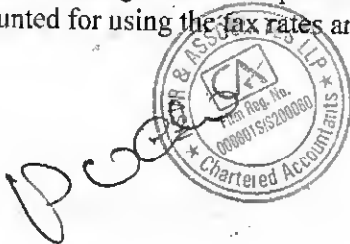
Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred taxes are recognized in statement of profit and loss.

Current Tax:

Current tax expenses are accounted in the same period to which the revenue and expenses relate. Provision for current income tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

Deferred tax:

Deferred tax is recognized on timing differences; being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax is accounted for using the tax rates and laws that have been substantively enacted as of the balance sheet date.



NOVA AGRI SCIENCES PRIVATE LIMITED
Notes forming Part of Financial Statements

Deferred tax assets/ liabilities in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that such deferred tax asset/ liability can be realized against future taxable profits.

Minimum Alternate Tax credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

O. Leases:

At the inception of the lease, a lease arrangement is classified as either a finance lease or an operating lease, based on the substance of the lease arrangement.

Finance leases

A finance lease is a lease that transfers substantially all the risks and rewards incident to ownership of an asset. A finance lease is recognized as an asset and a liability at the commencement of the lease, at the lower of the fair value of the asset and the present value of the minimum lease payments. Initial direct costs, if any, are also capitalized and, subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

Minimum lease payments made under finance leases are apportioned between the finance expense and the reduction of the outstanding liability. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

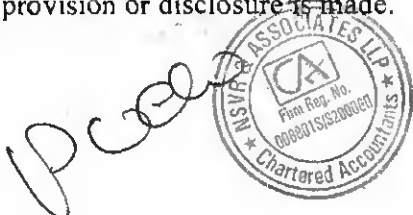
P. Impairment of Assets :

The Company assesses at each reporting date as to whether there is any indication that an asset (tangible and intangible) may be impaired. An asset is treated as impaired, when the carrying cost of the asset exceeds its recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

An impairment loss is charged to Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

Q. Provisions, Contingent Liabilities & Contingent Assets :

A provision is recognized if it is as a result of a past event, the company has a present legal obligation that can be reasonably estimated, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



NOVA AGRISCIENCES PRIVATE LIMITED
Notes forming Part of Financial Statements

NOTES TO ACCOUNTS:

26. Contingent Liabilities & other Commitments:

Particulars	As on March 31 2019	As on March 31 2018
Claims against the Company not acknowledged as debts		
Goods & Service Tax	-	-
Income Tax	-	-
Corporate Guarantees given on Behalf of the Subsidiary Company		
- Nova Agritech Private Limited	1,37,33,000	1,37,33,000
Total	1,37,33,000	1,37,33,000

27. Related Party Transactions:

Statement of related parties:

I. Directors & KMP :

Name of the Person	Designation
SambasivaRaoYeluri	Director
SreekanthYenigalla	Holding Company Director
Kiran Kumar Atukuri	Director
NadellaBasanth Kumar	Holding Company Director
MalathiSiripurapu	Holding Company Director
Ashok Kumar J	Manager F&A
Kiran Kumar R	Manager HR

II. Relatives of Directors & KMP: Nil

III. Enterprise over which Directors or relatives of Directors are having Significant Influence :

Name of the Enterprise
Nova Agritech Private Limited
Nova FertilcarePvt Ltd
Nova Agrisciences Private Limited
SurakshaAgri Retail India Private Limited



NOVA AGRI SCIENCES PRIVATE LIMITED
Notes forming Part of Financial Statements

Transaction with related parties:

I. Directors or KMPs :

Particulars	For the FY ending 31 st March 2019	For the FY ending 31 st March 2018
1. Salary & Remuneration	2,85,000	23,00,000
2. Loans & Advances given by the company		
i. Opening Balance	-	-
ii. Advances given during the year	-	-
iii. Receipt of Loan given during the year	-	-
iv. Closing Balance	-	-
3. Loans & Advances taken by the company		
i. Opening Balance	-	16,39,000
ii. Loans taken by the company	2,63,53,000	-
iii. Repayment of Loans	4,68,500	16,39,000
iv. Closing Balance	2,58,84,500	-

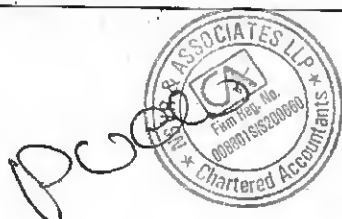
II. Relatives of Directors or KMPs : Nil.

28. Earnings per share:

Particulars	For the Financial Year ending 31 st March 2019	For the Financial Year ending 31 st March 2018
Net Profit as per Profit & Loss Account available for Equity Shareholders	50,58,274	61,41,409
Weighted Average Number of Equity Shares for EPS Computation		
A. For Basic Earnings Per Share of ` 10 each	18,00,000	18,00,000
B. For Diluted Earnings Per Share of ` 10 each	18,00,000	18,00,000
Earnings Per Share		
-Basic	2.81	3.41
`Diluted	2.81	3.41

29. Deferred Tax Asset:

Particulars	2019	2018
Deferred tax (liabilities)/assets arising on account of timing difference in:		
Opening Balance	23,37,049.42	15,09,559
Add: Addition during the year on account of difference	3,98,369	8,27,490.42
Closing Balance	27,35,418.42	23,37,049.42



NOVA AGRI SCIENCES PRIVATE LIMITED
Notes forming Part of Financial Statements

30. Auditor's Remuneration:

Particulars	2019	2018
Statutory Audit Fees	75,000	75,000
For Other Matters	25,000	25,000
Total	1,00,000	1,00,000

31. Earnings & Expenditure in Foreign Currency:

Particulars	2019	2018
Earnings in Foreign Exchange	-	-
Expenditure in Foreign Exchange	-	-
Total	-	-

For NSVR & ASSOCIATES LLP.,
Chartered Accountants
Firm Regd. No. 0088015/S/200060



VENKATA RATNAM P
Partner
Membership No. 230675

On & behalf of Board
NOVA AGRISCIENCES PRIVATE LIMITED

SAMBASIVA RAO Y
(Director)
(DIN: 02311336)

Place: Hyderabad
Date: 28/06/2019

KIRAN KUMAR A
(Director)
(DIN:08143781)

AJAY BABU P
(Director)
(DIN: 07228577)